

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

The Bridgnorth Cobbler Ltd

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for the Year Ended 31 March 2016

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The Bridgnorth Cobbler Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR: C R Cheatham

SECRETARY: Mrs L Cheatham

REGISTERED OFFICE: 3, Wells Court
School Bank
Arley
Bewdley
Worcestershire
DY12 1XQ

REGISTERED NUMBER: 07700303 (England and Wales)

ACCOUNTANTS: Charlton Accountants Limited
71 Load St
Bewdley
Worcestershire
DY12 2AW

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		15,000		18,000
Tangible assets	3		<u>3,750</u>		<u>-</u>
			18,750		18,000
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		5,529		1,592	
Cash at bank		<u>-</u>		<u>1,864</u>	
		8,529		6,456	
CREDITORS					
Amounts falling due within one year		<u>7,354</u>		<u>11,029</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,175</u>		<u>(4,573)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,925</u>		<u>13,427</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>19,921</u>		<u>13,423</u>
SHAREHOLDERS' FUNDS			<u>19,925</u>		<u>13,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

C R Cheatham - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>30,000</u>
AMORTISATION	
At 1 April 2015	12,000
Amortisation for year	<u>3,000</u>
At 31 March 2016	<u>15,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,000</u>
At 31 March 2015	<u>18,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	5,179
Additions	5,000
At 31 March 2016	10,179
DEPRECIATION	
At 1 April 2015	5,179
Charge for year	1,250
At 31 March 2016	6,429
NET BOOK VALUE	
At 31 March 2016	3,750
At 31 March 2015	-

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 £
4	Ordinary	1	4
			31.3.15 £
			4

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
C R Cheatham		
Balance outstanding at start of year	1,592	-
Amounts advanced	3,787	1,592
Amounts repaid	(1,600)	-
Balance outstanding at end of year	3,779	1,592

6. **RELATED PARTY DISCLOSURES**

The company is under common control with CRC Developments Ltd, a company incorporated in England & Wales. No actual trading took place between the companies. There were transfers of capital made between the 2 companies during the year to settle company liabilities and at 31/3/2016 the net effect of these transactions is that £201 was owed to CRC Developments Ltd which the director has now written off through the profit and loss account.

At 31st March 2016 the director's loan account was overdrawn by £3779 and this has been cleared by a dividend being voted to the director at the date of approval of these financial statements.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
The Bridgnorth Cobbler Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Bridgnorth Cobbler Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of The Bridgnorth Cobbler Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Bridgnorth Cobbler Ltd and state those matters that we have agreed to state to the director of The Bridgnorth Cobbler Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Bridgnorth Cobbler Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Bridgnorth Cobbler Ltd. You consider that The Bridgnorth Cobbler Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Bridgnorth Cobbler Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charlton Accountants Limited
71 Load St
Bewdley
Worcestershire
DY12 2AW

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.