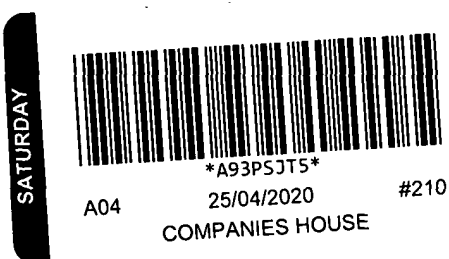


InterMune UK & I Limited  
Company Number 07700275

**InterMune UK & I Limited**  
**Report and Financial Statements**  
**Year Ended 31 December 2019**  
**Company Number 07700275**



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## Strategic report for year ended 31 December 2019

The directors present their strategic report together with the report of the directors and the audited financial statements for the year ended 31 December 2019.

### Principal activities and business review

The principal activity of the company up to 28 February 2015 was a Limited Risk Distributor (LRD) for a branded pharmaceutical product- Esbriet® (indicated for treatment of IPF - Idiopathic Pulmonary Fibrosis) in the United Kingdom, Northern Ireland and the Republic of Ireland.

The company has not traded during the year.

### Principal risks and uncertainties

As the company no longer trades- it is not exposed to any market or trading risk.

Financial risk management is performed by the ultimate parent company, Roche Holding Ltd, which also provides financial support to the company as required.

The directors do not envisage the company commencing a trade in the forthcoming period and hence these accounts are made up on a non-going concern basis.

On behalf of the board

DocuSigned by:  
  
CDAA7D5DCD0F4BE...  
Scott Davis  
Company Secretary

6 April 2020

## **Report of the directors for year ended 31 December 2019**

The directors present their report together with the audited financial statements for the year ended 31 December 2019.

### Results and dividends

The company has not traded during the current or prior year and incurred no costs in either period. Accordingly no profit and loss account is included.

No dividends have been paid or are proposed for the year (2018: £nil)

### Directors

R Erwin  
P Ward  
K Vitug (appointed 1 March 2019)

The Company made no political donations or incurred any political expenditure during the year.

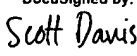
### Disclosure of information to the auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

### Auditor

Pursuant to section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office.

On behalf of the board

DocuSigned by:  
  
CDAA7D5DCD0F4BE...

Scott Davis  
Company Secretary

6 April 2020

## **Statement of directors' responsibilities in respect of the Strategic Report, the Directors' Report and the Financial Statements**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Independent auditor's report to the members of InterMune UK&I Limited**

### **Opinion**

We have audited the financial statements of InterMune UK & I Limited ("the company") for the year ended 31 December 2019 which comprise the Statement of Profit and Loss and Other Comprehensive Income, Balance Sheet and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 101 Reduced Disclosure Framework; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

### **Emphasis of matter - non-going concern basis of preparation**

We draw attention to the disclosure made in note 1 to the financial statements which explains that the financial statements have not been prepared on the going concern basis for the reasons set out in that note. Our opinion is not modified in respect of this matter.

### **Going concern**

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the company or to cease its operations, and as they have concluded that the company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the directors' conclusions, we considered the inherent risks to the company's business model and analysed how those risks might affect the company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

## **Independent auditor's report to the members of InterMune UK&I Limited (continued)**

### **Strategic report and directors' report**

The directors are responsible for the strategic report and the directors' report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the strategic report and the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the strategic report and the directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.
- Matters on which we are required to report by exception
- Under the Companies Act 2006 we are required to report to you if, in our opinion:
  - adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of directors' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

### **Directors' responsibilities**

As explained more fully in their statement set out on page 3, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

**Independent auditor's report to the members of InterMune UK&I Limited (continued)**

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Nigel Harker', with a stylized, cursive script.

Nigel Harker (Senior Statutory Auditor)  
for and on behalf of KPMG LLP, Statutory Auditor  
Chartered Accountants  
15 Canada Square,  
Canary Wharf,  
E14 5GL  
Date: 07 April 2020



**Statement of profit and loss and other comprehensive income**

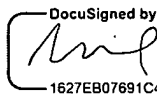
During the current and prior year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

**Balance sheet at 31 December 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	3	3
		<u>3</u>	<u>3</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>3</u>	<u>3</u>
		=====	=====
<b>Share capital and reserves</b>			
Called up share capital	4	3	3
		<u>3</u>	<u>3</u>
<b>Shareholder's funds</b>		<u>3</u>	<u>3</u>
		=====	=====

The notes on pages 8 to 10 form part of these financial statements.

These financial statements were approved by the board of directors on 6 April 2020 and were signed on its behalf by:

DocuSigned by:  
  
 1627EB07691C4E4...

Kezia Vitug  
Director

**Notes****1. Accounting policies**

InterMune UK&I Limited (the "Company") is a Company incorporated and domiciled in the UK. The Company's registered office is Hexagon Place, 6 Falcon Way, Shire Park, Welwyn Garden City, Hertfordshire, AL7 1TW.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2018/19 Cycle) issued in July 2019 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, Roche Holding AG, includes the Company in its consolidated financial statements. The consolidated financial statements of Roche Holding AG are prepared in accordance with International Financial Reporting Standards and are available to the public.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following:

- A cash flow statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management; and
- The effects of new but not yet effective IFRSs.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**Measurement convention**

The financial statements are prepared on the historical cost basis.

**Notes (continued)****1. Accounting policies (continued)****Going concern**

The principal activity of the company up to 28 February 2015 was a Limited Risk Distributor (LRD) for a branded pharmaceutical product- Esbriet® (indicated for treatment of IPF - Idiopathic Pulmonary Fibrosis) in the United Kingdom, Northern Ireland and the Republic of Ireland. After that date the company has not traded and as the directors do not intend to acquire a replacement trade, they have not prepared the financial statements on a going concern basis.

**Foreign currency**

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

**Trade and other debtors / creditors**

Trade and other debtors are recognized initially at transaction price less attributable transaction costs. Trade and other creditors recognized initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using effective interest method, less any impairment losses in the case of trade debtors.

**Turnover**

Turnover represents sales to external third parties at invoiced amounts less discounts, rebates and other provisions and less value added tax or local taxes on sales. Turnover is recognised at the point at which goods are received by the customer.

**Notes****2. Expenses and auditor's remuneration**

*Included in profit are the following:*

	2019 £	2018 £
Auditors remuneration:		
- fees receivable by the auditors for audit services in relation to the Company (these fees have been paid by a fellow group undertaking)	5,000	5,000
	=====	=====

**3. Debtors**

	2019 £	2018 £
Amounts owed by group companies	3	3
	3	3
	=====	=====

**4. Share capital**

	2019	2018
	£	£
<i>Allotted, called up and fully paid</i>		
3 ordinary shares of £1 each	3	3
	=====	=====

**5. Ultimate parent company and parent company of the larger group**

The Company is a subsidiary undertaking of Roche Holding AG which is the ultimate parent company incorporated in Switzerland. The ultimate controlling party is also Roche Holding AG whose address is Grenzacherstrasse 124, 4070 Basel, Switzerland. The entity in which the results of the Company are consolidated is that headed by Roche Holding AG, incorporated in Switzerland. No other group financial statements include the results of the Company. The consolidated financial statements of the Roche Group are available to the public and may be obtained from the Company Secretary, Roche Products Limited, 6 Falcon Way, Shire Park, Welwyn Garden City, AL7 1TW or on the internet at <http://www.roche.com>.

**6. Related party transactions**

No transactions were carried out by the Company with its managers and directors.