

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

HILLS HAIR CARE LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

HILLS HAIR CARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:

M P Paraliki
G Kacanauscas
Miss O Ranxha
A Paraliki

REGISTERED OFFICE:

310 Muswell Hill Broadway
London
N10 2QS

REGISTERED NUMBER:

07700272 (England and Wales)

ACCOUNTANTS:

Chris Skarparis & Co Ltd
Chartered Accountants
2nd Floor
10(b) Aldermans Hill
Palmers Green
London
N13 4PJ

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		18,432		19,661
CURRENT ASSETS					
Stocks		10,000		5,000	
Debtors	3	52,229		46,845	
Cash at bank		<u>28,903</u>		<u>15,070</u>	
		91,132		66,915	
CREDITORS					
Amounts falling due within one year		<u>39,505</u>		<u>23,451</u>	
NET CURRENT ASSETS			<u>51,627</u>		<u>43,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,059		63,125
CREDITORS					
Amounts falling due after more than one year	4		(52,503)		(55,503)
PROVISIONS FOR LIABILITIES			<u>(3,369)</u>		<u>(2,035)</u>
NET ASSETS			<u>14,187</u>		<u>5,587</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>14,186</u>		<u>5,586</u>
SHAREHOLDERS' FUNDS			<u>14,187</u>		<u>5,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 November 2015 and were signed on its behalf by:

M P Paraliki - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- written off over the life of the lease
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014	27,473
Additions	1,868
At 31 July 2015	<u>29,341</u>
DEPRECIATION	
At 1 August 2014	7,812
Charge for year	3,097
At 31 July 2015	<u>10,909</u>
NET BOOK VALUE	
At 31 July 2015	<u>18,432</u>
At 31 July 2014	<u>19,661</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 35,000 (31.7.14 - £ 35,000)

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.7.15 £	31.7.14 £
Repayable otherwise than by instalments	<u>3</u>	<u>3</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

4. **CREDITORS - continued**

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
3	Class B	£1	<u>3</u>	<u>3</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1	Class A	£1	<u>1</u>	<u>1</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HILLS HAIR CARE LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hills Hair Care Ltd for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hills Hair Care Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hills Hair Care Ltd and state those matters that we have agreed to state to the Board of Directors of Hills Hair Care Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hills Hair Care Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hills Hair Care Ltd. You consider that Hills Hair Care Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hills Hair Care Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chris Skarparis & Co Ltd
Chartered Accountants
2nd Floor
10(b) Aldermans Hill
Palmers Green
London
N13 4PJ

12 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.