

Waymark Financial Limited

Abbreviated Financial Statements

For the year ended 31st July 2015

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COMPANIES HOUSE

Company Number : 07700260

Waymark Financial Limited
Abbreviated Financial Statements for the year ended 31st July 2015
Balance Sheet

	Notes	£	2015 £	2014 £
Fixed Assets				
Tangible Assets	2		291	579
Current Assets				
Debtors and Prepayments		4,280		2,250
Cash at Bank		22,206		27,714
		26,486		29,964
Current Liabilities				
Creditors: Amounts falling due within one year	3	(20,961)		(24,504)
Net Current Assets			5,525	5,460
Provision for Liabilities and Charges				
Deferred Taxation			(58)	(116)
Net Assets			5,758	5,923
Capital and Reserves				
Called Up Share Capital	4		100	100
Profit and Loss Account			5,658	5,823
			5,758	5,923

For the year ended 31st July 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board of directors on 21st September 2015 and signed on its behalf by:

.....
M Wilson - Director
Waymark Financial Limited
Company Number – 07700260

Waymark Financial Limited
Abbreviated Financial Statements for the year ended 31st July 2015
Notes to the Abbreviated Financial Statements

1 Accounting Policies

(a) Accounting basis and standards

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.
Depreciation is provided at rates calculated to write off the cost of fixed assets, less their Estimated residual value, over their expected useful lives on the following basis:-

Equipment	20% per annum straight line
Computer	33 1/3% per annum straight line

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2	Tangible Fixed Assets	Equipment Total £
	<u>Cost</u>	
	As at 31 st July 2014	5,172
	Additions during the year	-
		<hr/>
	As at 31 st July 2015	5,172
		<hr/>
	<u>Depreciation</u>	
	As at 31 st July 2014	4,593
	Charge for the year	288
		<hr/>
	As at 31 st July 2015	4,881
		<hr/>
	<u>Net Book Value</u>	
	As at 31 st July 2015	291
		<hr/>
	<u>Net Book Value</u>	
	As at 31 st July 2014	579
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Notes to the Abbreviated Financial Statements

3	Creditors: Amounts falling due within one year	2015 £	2014 £
	Directors Current Account	263	414
	Sundry Accruals	4,592	1,573
	Taxation and Social Security	840	56
	Corporation Tax	15,266	22,461
		<hr/>	<hr/>
		20,961	24,504
		<hr/>	<hr/>
4	Share Capital	2015 £	2014 £
	Allotted, called up and fully paid		
	Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>