

CHILL OUT TRAINING AND ENTERPRISE LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Goddards
Accountants
Suite 11
Stanley Grange
Ormskirk Road
Knowsley Village
Merseyside
L34 4AR

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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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CHILL OUT TRAINING AND ENTERPRISE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2020**

DIRECTORS:

Mr S J Carroll
Mrs S T Carroll

SECRETARY:

REGISTERED OFFICE:

Stanley Grange
Ormskirk Road
Knowsley Village
Prescot
Merseyside
L34 4AR

REGISTERED NUMBER:

07700243 (England and Wales)

ACCOUNTANTS:

Goddards
Accountants
Suite 11
Stanley Grange
Ormskirk Road
Knowsley Village
Merseyside
L34 4AR

BALANCE SHEET
31ST DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		7,021
CURRENT ASSETS					
Stocks	5	220		6,235	
Debtors	6	508		6,989	
Cash at bank and in hand		<u>1,195</u>		<u>203</u>	
		1,923		13,427	
CREDITORS					
Amounts falling due within one year	7	<u>53,358</u>		<u>85,178</u>	
NET CURRENT LIABILITIES			<u>(51,435)</u>		<u>(71,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(51,435)</u>		<u>(64,730)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(52,435)</u>		<u>(65,730)</u>
SHAREHOLDERS' FUNDS			<u>(51,435)</u>		<u>(64,730)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31ST DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th September 2021 and were signed on its behalf by:

Mr S J Carroll - Director

Mrs S T Carroll - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. STATUTORY INFORMATION

Chill Out Training And Enterprise Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the total amount of fees received during the period from the provision of training courses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2020	41,607
Additions	265
Disposals	(41,872)
At 31st December 2020	-
DEPRECIATION	
At 1st January 2020	34,586
Eliminated on disposal	(34,586)
At 31st December 2020	-
NET BOOK VALUE	
At 31st December 2020	-
At 31st December 2019	<u>7,021</u>

5. STOCKS

	2020 £	2019 £
Stocks	<u>220</u>	<u>6,235</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	5,483
Prepayments	<u>508</u>	<u>1,506</u>
	<u>508</u>	<u>6,989</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	2,772
Trade creditors	-	2,068
Social security and other taxes	(4,362)	(2,074)
VAT	1,051	3,565
Other creditors	-	33,647
Directors' current accounts	54,069	43,200
Accruals and deferred income	<u>2,600</u>	<u>2,000</u>
	<u>53,358</u>	<u>85,178</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr & Mrs S Carroll (directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.