Company registration number:07700220

WHITE KNIGHT DECORATING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2016

WHITE KNIGHT DECORATING LIMITED

BALANCE SHEET

AS AT 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		3,794		5,059
			3,794		5,059
CURRENT ASSETS					
Debtors		3,790		5,885	
Cash at bank and in hand		2,407		1,976	
		6,197		7,861	
CREDITORS					
Amounts falling due within one year		(8,272)		(7,389)	
NET CURRENT ASSETS			(2,075)		472
TOTAL ASSETS LESS CURRENT LIABILITIES			1,719		5,531
Creditors falling due after one year			(304)		(3,659)
PROVISIONS FOR LIABILITIES			(590)		(806)
NET ASSETS			825		1,066
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			725		966
SHAREHOLDERS FUNDS			825		1,066

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 16 June 2016 and signed on its behalf.

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J W White

16 June 2016

The annexed notes form part of these financial statements.

WHITE KNIGHT DECORATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

Basis of preparing the financial statements
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents income receivable for painting and decorating services provided in the period, exclusive of trade discounts.

Fixed assets
A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Motor vehicles 25% per annum reducing balance

Deferred taxation
Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

2. Tangible fixed assets

	Total
Cost	
At start of period	8,994
At end of period	8,994
Depreciatior	
At start of period	3,935
Provided during the period	1,265
At end of period	5,200
Net Book Value	
At start of period	5,059
At end of period	3,794

3. Debtors

Included within other debtors is a loan of £3,790 (2015 £5,810) to J W White, the director. The maximum amount outstanding during the year was £7,140.

4. Share capital

	Allotted, issued and fully paid	
	2016	2015
	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

5. Ultimate controlling party

The company is controlled by J W White.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.