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**Company registration number:07700220**

**WHITE KNIGHT DECORATING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2013**

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**WHITE KNIGHT DECORATING LIMITED****BALANCE SHEET****AS AT 31 March 2013**

	Notes	£	2013	£	£	2012	£
<b>FIXED ASSETS</b>							
Tangible assets	2			1,794			2,392
				<u>1,794</u>			<u>2,392</u>
<b>CURRENT ASSETS</b>							
Debtors		2,133			91		
Cash at bank and in hand		1,161			1,990		
		<u>3,294</u>			<u>2,081</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(4,462)</u>			<u>(4,320)</u>		
<b>NET CURRENT ASSETS</b>				<u>(1,168)</u>			<u>(2,239)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				626			153
<b>NET ASSETS</b>				<u>626</u>			<u>153</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	4			100			100
Profit and loss account				526			53
<b>SHAREHOLDERS FUNDS</b>				<u>626</u>			<u>153</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 17 June 2013 and signed on its behalf.

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**J W White**

17 June 2013

The annexed notes form part of these financial statements.



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## WHITE KNIGHT DECORATING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2013

#### 1. Accounting policies

##### Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents income receivable for painting and decorating services provided in the period, exclusive of Value Added Tax and trade discounts.

##### Fixed assets

A full years depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Motor vehicles 25% per annum reducing balance

##### Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

#### 2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	2,800
At end of period	<u>2,800</u>
<i>Depreciation</i>	
At start of period	408
Provided during the period	598
At end of period	<u>1,006</u>
<i>Net Book Value</i>	
At start of period	2,392
At end of period	<u>1,794</u>

#### 3. Debtors

Included within other debtors is a loan of £1,455 (2012 £nil) to J W White, the director. The maximum amount outstanding during the year was £1,455.

**4. Share capital**

	<b>Allotted, issued and fully paid</b>	
	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

**5. Ultimate controlling party**

The company is controlled by J W White.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.