

Registered number
07700213

Webbs Fireplaces Ltd

Abbreviated Accounts

31 July 2016

Webbs Fireplaces Ltd**Registered number:** 07700213**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
Current assets			
Cash at bank and in hand	5	1	
Creditors: amounts falling due within one year	(1,545)	(1,451)	
Net current liabilities		(1,540)	(1,450)
Net liabilities		<u>(1,540)</u>	<u>(1,450)</u>
Capital and reserves			
Profit and loss account		(1,540)	(1,450)
Shareholder's funds		<u>(1,540)</u>	<u>(1,450)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Matthew Colin Webb

Director

Approved by the board on 27 April 2017

Webbs Fireplaces Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Following the loss of the Company's main Supplier at the beginning of this financial year the Company has no turnover within this financial period whilst it considers it's options for sourcing stock.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.