

THE FRESH ACCOUNTANCY COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2018 TO 31 AUGUST 2019

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

THE FRESH ACCOUNTANCY COMPANY LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 MAY 2018 TO 31 AUGUST 2019

Director	Mr T Baker
Secretary	Mrs R J Baker
Company Number	07700198 (England and Wales)
Registered Office	Orchard House Clyst St Mary Exeter Devon EX5 1BR United Kingdom
Accountants	the fresh accountancy company limited Orchard House Clyst St Mary EXETER Devon EX5 1BR

THE FRESH ACCOUNTANCY COMPANY LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE FRESH
ACCOUNTANCY COMPANY LIMITED FOR THE PERIOD FROM 1 MAY 2018 TO 31 AUGUST
2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the fresh accountancy company limited for the period from 1 May 2018 to 31 August 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

the fresh accountancy company limited
Chartered Accountants

Orchard House
Clyst St Mary
EXETER
Devon
EX5 1BR

16 October 2019

THE FRESH ACCOUNTANCY COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	295,990	72,577
Investments	<u>5</u>	75	75
		<u>296,065</u>	<u>72,652</u>
Current assets			
Inventories	<u>6</u>	1,000	1,000
Debtors	<u>7</u>	243,085	108,779
Cash at bank and in hand		11	5
		<u>244,096</u>	<u>109,784</u>
Creditors: amounts falling due within one year	<u>8</u>	(173,211)	(62,513)
Net current assets		<u>70,885</u>	<u>47,271</u>
Total assets less current liabilities		366,950	119,923
Creditors: amounts falling due after more than one year	<u>9</u>	(358,970)	(176,633)
Net assets/(liabilities)		<u>7,980</u>	<u>(56,710)</u>
Capital and reserves			
Called up share capital		101	100
Profit and loss account		7,879	(56,810)
Shareholders' funds		<u>7,980</u>	<u>(56,710)</u>

For the period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 October 2019.

Mr T Baker
Director

Company Registration No. 07700198

THE FRESH ACCOUNTANCY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2018 TO 31 AUGUST 2019

1 Statutory information

the fresh accountancy company limited is a private company, limited by shares, registered in England and Wales, registration number 07700198. The registered office is Orchard House, Clyst St Mary, Exeter, Devon, EX5 1BR, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the period from 1 May 2018 to 31 August 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2017.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Are not depreciated but are held at fair value
Plant & machinery	25% reducing balance

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2018	70,000	10,862	80,862
Additions	295,990	-	295,990
Disposals	(70,000)	-	(70,000)
At 31 August 2019	295,990	10,862	306,852
Depreciation			
At 1 May 2018	-	8,285	8,285
Charge for the period	-	2,577	2,577
At 31 August 2019	-	10,862	10,862
Net book value			
At 31 August 2019	295,990	-	295,990
At 30 April 2018	70,000	2,577	72,577

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5 Investments

	Subsidiary undertakings £
Valuation at 1 May 2018	75
Valuation at 31 August 2019	75

6 Inventories

	2019 £	2018 £
Raw materials	1,000	1,000
	1,000	1,000

7 Debtors

	2019 £	2018 £
Trade debtors	22,201	13,215
Amounts due from group undertakings etc.	-	95,564
Other debtors	220,884	-
	243,085	108,779

8 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	129,206	11,298
Trade creditors	2,138	120
Taxes and social security	805	37,987
Loans from directors	41,062	13,108
	173,211	62,513

9 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans	358,970	176,633

10 Guarantees provided on behalf of directors

The director has guaranteed the company's borrowings.

11 Average number of employees

During the period the average number of employees was 8 (2018: 7).

