

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

CHANDLER PETROLEUM CONSULTING LIMITED

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FOR THE YEAR ENDED 31 JULY 2014**

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**CHANDLER PETROLEUM CONSULTING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2014**

**DIRECTORS:** Mr P T Chandler  
Mrs D J Chandler

**SECRETARY:** Mrs D J Chandler

**REGISTERED OFFICE:** The Old Vicarage  
Horning Road  
Hoveton  
Norwich  
Norfolk  
NR12 8NY

**REGISTERED NUMBER:** 07700154 (England and Wales)

**ACCOUNTANTS:** LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		673		330
<b>CURRENT ASSETS</b>					
Debtors		24,032		3,308	
Cash at bank		19,574		61,903	
		<u>43,606</u>		<u>65,211</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,215</u>		<u>10,116</u>	
<b>NET CURRENT ASSETS</b>			<u>29,391</u>		<u>55,095</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,064</u>		<u>55,425</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>30,062</u>		<u>55,423</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,064</u>		<u>55,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2015 and were signed on its behalf by:

Mr P T Chandler - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income within other debtors.

**Tangible fixed assets**

Office Equipment - depreciated over three years (33% straight line)

**Deferred tax**

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	330
Additions	680
At 31 July 2014	<u>1,010</u>
<b>DEPRECIATION</b>	
Charge for year	337
At 31 July 2014	<u>337</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>673</u>
At 31 July 2013	<u>330</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 1 August 2013 the company's director, Mr P T Chandler, was owed by the company £409. During the year there were repayments of £400 (2013 - £361) and advances of £1,458 (2013 - £569). At 31 July 2014 the balance owed to Mr P T Chandler was £1,467. The loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.