

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2016**

**for**

**J R Glasson Limited**

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**DIRECTOR:** J Glasson

**REGISTERED OFFICE:** 83 Long Chaulden  
Hemel Hempstead  
Hertfordshire  
HP1 2HX

**REGISTERED NUMBER:** 07700110 (England and Wales)

**ACCOUNTANTS:** Accounting By Numbers  
Maylands Business Centre  
Redbourn Road  
Hemel Hempstead  
Hertfordshire  
HP2 7ES

**Abbreviated Balance Sheet**  
**31 July 2016**

	Notes	31/7/16 £	£	31/7/15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1,234
<b>CURRENT ASSETS</b>					
Debtors		1,291		4,069	
Prepayments and accrued income		-		326	
Cash at bank and in hand		6,910		11,308	
		<u>8,201</u>		<u>15,703</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		16,047		20,642	
<b>NET CURRENT LIABILITIES</b>			(7,846)		(4,939)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,845)</u>		<u>(3,705)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			(7,945)		(3,805)
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,845)</u>		<u>(3,705)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2017 and were signed by:

J Glasson - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    straight line over 3 years

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2015	<b>15,796</b>
Disposals	<b>(3,700)</b>
At 31 July 2016	<b>12,096</b>
<b>DEPRECIATION</b>	
At 1 August 2015	<b>14,562</b>
Eliminated on disposal	<b>(2,467)</b>
At 31 July 2016	<b>12,095</b>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<b>1</b>
At 31 July 2015	<b>1,234</b>

**3. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31/7/16 £</b>	<b>31/7/15 £</b>
100	ordinary	50p	<b>100</b>	<b>100</b>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other debtors is an amount due of £57 (2015: £Nil) from the director, Mr. J. Glasson.

Included within other creditors is an amount owed of £Nil (2015: £408) to the director, Mr. J. Glasson.

This has arisen from excess petty cash receipts not banked over business expenses incurred personally and not yet repaid.

There are no terms for repayment and no interest has been charged in the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.