

Alloy Innovations Ltd

Registered number:

07700107**Statement of Financial Position**

as at 31 October 2016

	2016	2015
	£	£
Fixed assets	14,660	18,950
Current assets	21,165	18,954
Creditors: amounts falling due within one year	(24,947)	(19,662)
Net current liabilities	(3,782)	(708)
Total assets less current liabilities	10,878	18,242
Creditors: amounts falling due after more than one year	(8,479)	(11,110)
Accruals and deferred income	(1,500)	(1,650)
Net assets	899	5,482
Capital and reserves	899	5,482

Other creditors, within creditors: amounts falling due within one year, includes amounts due to the directors of £1,839 (2015: £1,090)

These are the first financial statements that comply with FRS 105. The company transitioned to FRS 105 as at 1 November 2015.

This has affected the previously reported financial position and financial performance as follows:

	At	At
	1 November 2015	31 October 2015
	£	£
Reconciliation of equity		
Capital and reserves (as previously stated)	899	1,692
Deferred tax provision removed	-	3,790
Capital and reserves (as restated)	899	5,482
		2015
		£
Reconciliation of profit for the year		
Profit for the year (as previously stated)		21,765
Deferred tax charge reversed		3,790
Profit for the year (as restated)		25,555

Deferred tax is not recognised under FRS 105

The company is a private company limited by shares and incorporated in England. Its registered office is 5 Church Park, Stoke By Clare, Sudbury, Suffolk, CO10 8JB.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Monk

Director

Approved by the board on 31 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.