

REGISTERED NUMBER: 07700067 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

AARON LOGISTICS LIMITED

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FOR THE YEAR ENDED 31 JULY 2018**

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AARON LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:

R J Boyle
L Gorton

REGISTERED OFFICE:

Unit 2A Rocwood House
Lightwood Green Industrial Estate
Overton-on-Dee
Wrexham
LL13 0HU

REGISTERED NUMBER:

07700067 (England and Wales)

ACCOUNTANTS:

Guy Walmsley Limited
Chartered Accountants
3 Grove Road
Wrexham
LL11 1DY

BALANCE SHEET
31 JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		17,665		34,827
CURRENT ASSETS					
Stocks		36,000		24,252	
Debtors	5	390,523		379,010	
Cash at bank		<u>26,157</u>		<u>43,009</u>	
		452,680		446,271	
CREDITORS					
Amounts falling due within one year	6	<u>457,285</u>		<u>420,122</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,605)</u>		<u>26,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,060		60,976
CREDITORS					
Amounts falling due after more than one year	7		<u>3,181</u>		<u>9,543</u>
NET ASSETS			<u><u>9,879</u></u>		<u><u>51,433</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>9,878</u>		<u>51,432</u>
SHAREHOLDERS' FUNDS			<u><u>9,879</u></u>		<u><u>51,433</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2019 and were signed on its behalf by:

L Gorton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. **STATUTORY INFORMATION**

Aaron Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- at varying rates on cost
Office equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 August 2017	23,551	5,494	45,399	13,549	87,993
Additions	-	-	-	2,631	2,631
At 31 July 2018	<u>23,551</u>	<u>5,494</u>	<u>45,399</u>	<u>16,180</u>	<u>90,624</u>
DEPRECIATION					
At 1 August 2017	15,421	3,118	27,183	7,444	53,166
Charge for year	<u>3,316</u>	<u>848</u>	<u>13,176</u>	<u>2,453</u>	<u>19,793</u>
At 31 July 2018	<u>18,737</u>	<u>3,966</u>	<u>40,359</u>	<u>9,897</u>	<u>72,959</u>
NET BOOK VALUE					
At 31 July 2018	<u>4,814</u>	<u>1,528</u>	<u>5,040</u>	<u>6,283</u>	<u>17,665</u>
At 31 July 2017	<u>8,130</u>	<u>2,376</u>	<u>18,216</u>	<u>6,105</u>	<u>34,827</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	301,399	310,494
Other debtors	<u>89,124</u>	<u>68,516</u>
	<u>390,523</u>	<u>379,010</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Bank loans and overdrafts	1,948	8,610
Hire purchase contracts	6,362	6,362
Trade creditors	185,466	198,221
Tax	-	200
Social security and other taxes	25,467	16,239
VAT	62,304	27,692
Other creditors	1,211	813
Close Trust Account	172,527	152,988
Directors' current accounts	-	6,997
Accrued expenses	<u>2,000</u>	<u>2,000</u>
	<u>457,285</u>	<u>420,122</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18 £	31.7.17 £
Hire purchase contracts	<u>3,181</u>	<u>9,543</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.