

**REGISTERED NUMBER: 07699983 (England and Wales)**

**Unaudited Financial Statements For The Year Ended 31st July 2018**

**for**

**Excel Construction (Kent) Ltd**

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For The Year Ended 31st July 2018**

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**Excel Construction (Kent) Ltd**  
**Company Information**  
**For The Year Ended 31st July 2018**

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**DIRECTOR:** S R Peters

**REGISTERED OFFICE:** 1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

**REGISTERED NUMBER:** 07699983 (England and Wales)

**ACCOUNTANTS:** Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

**Balance Sheet**  
**31st July 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		140,069		130,767
<b>CURRENT ASSETS</b>					
Stocks		75,143		98,157	
Debtors	5	220,570		169,386	
Investments	6	50,000		50,000	
Cash at bank and in hand		<u>241,416</u>		<u>142,883</u>	
		587,129		460,426	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>391,986</u>		<u>214,726</u>	
<b>NET CURRENT ASSETS</b>			<u>195,143</u>		<u>245,700</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			335,212		376,467
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(41,151)		(9,825)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(16,807)</u>		<u>(26,153)</u>
<b>NET ASSETS</b>			<u>277,254</u>		<u>340,489</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>277,154</u>		<u>340,389</u>
			<u>277,254</u>		<u>340,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st July 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12th March 2019 and were signed by:

S R Peters - Director

**Notes to the Financial Statements  
For The Year Ended 31st July 2018**

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**1. STATUTORY INFORMATION**

Excel Construction (Kent) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st July 2018**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st August 2017	157,612
Additions	83,409
Disposals	<u>(38,661)</u>
At 31st July 2018	<u>202,360</u>
<b>DEPRECIATION</b>	
At 1st August 2017	26,845
Charge for year	46,040
Eliminated on disposal	<u>(10,594)</u>
At 31st July 2018	<u>62,291</u>
<b>NET BOOK VALUE</b>	
At 31st July 2018	<u>140,069</u>
At 31st July 2017	<u>130,767</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st July 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1st August 2017	29,035
Additions	<u>56,920</u>
At 31st July 2018	<u>85,955</u>
<b>DEPRECIATION</b>	
At 1st August 2017	2,420
Charge for year	<u>20,883</u>
At 31st July 2018	<u>23,303</u>
<b>NET BOOK VALUE</b>	
At 31st July 2018	<u>62,652</u>
At 31st July 2017	<u>26,615</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	155,266	105,116
Other debtors & prepayments	<u>65,304</u>	<u>64,270</u>
	<u>220,570</u>	<u>169,386</u>

**6. CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
Unlisted investments	<u>50,000</u>	<u>50,000</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	7,833	533
Trade creditors	269,920	131,342
Taxation and social security	106,400	25,627
Other creditors & accruals	<u>7,833</u>	<u>57,224</u>
	<u>391,986</u>	<u>214,726</u>



Notes to the Financial Statements - continued  
For The Year Ended 31st July 2018

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>41,151</u>	<u>9,825</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.