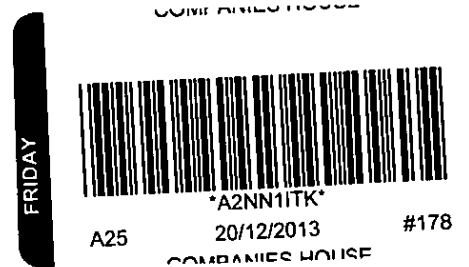


Registration number 07699983

**Excel Construction (Kent) Limited**

**Abbreviated accounts**

**for the year ended 31 July 2013**



## **Excel Construction (Kent) Limited**

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**Excel Construction (Kent) Limited**

**Report to the Director on the preparation of the unaudited statutory accounts of  
Excel Construction (Kent) Limited for the year ended 31 July 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Excel Construction (Kent) Limited for the year ended 31 July 2013 as set out on pages 2 to 6 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements

This report is made solely to the company's director of Excel Construction (Kent) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed in Factsheet 163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that Excel Construction (Kent) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Excel Construction (Kent) Limited. You consider that the company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Excel Construction (Kent) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



**Henry Reeves & Co**  
**Chartered Certified Accountants**

**69-71 High Street**  
**Chatham**  
**Kent**  
**ME4 4EE**

Date: 19/12/13

**Excel Construction (Kent) Limited**

**Abbreviated balance sheet  
as at 31 July 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		32,169		14,317
<b>Current assets</b>					
Stocks		16,195		-	
Debtors		17,612		11,510	
Investments		60,000		-	
Cash at bank and in hand		133,789		81,344	
		<u>227,596</u>		<u>92,854</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(128,107)</u>		<u>(26,469)</u>	
<b>Net current assets</b>			<u>99,489</u>		<u>66,385</u>
<b>Total assets less current liabilities</b>			131,658		80,702
<b>Provisions for liabilities</b>			<u>(6,434)</u>		<u>-</u>
<b>Net assets</b>			<u><u>125,224</u></u>		<u><u>80,702</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>125,124</u>		<u>80,602</u>
<b>Shareholders' funds</b>			<u><u>125,224</u></u>		<u><u>80,702</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**



**Excel Construction (Kent) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on  
behalf by

18<sup>DATE</sup> 12 / 13 .

and signed on its



**Scott Peters**  
**Director**

**Registration number 07699983**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Excel Construction (Kent) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Investments**

Current asset investments are at the lower of cost and net realisable value

##### **1.6. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### **1.8. Going concern**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in Note 5 to the accounts



# Excel Construction (Kent) Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2013

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2012	19,089	
Additions	40,643	
Disposals	(16,089)	
At 31 July 2013	<u>43,643</u>	
<b>Depreciation</b>		
At 1 August 2012	4,772	
On disposals	(4,022)	
Charge for year	10,724	
At 31 July 2013	<u>11,474</u>	
<b>Net book values</b>		
At 31 July 2013	<u>32,169</u>	
At 31 July 2012	<u>14,317</u>	
3. Share capital	2013 £	2012 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	
4. Transactions with director		

Included in creditors is the amount of £243 (2012 - £1,273) due to the director, Scott Peters

**Excel Construction (Kent) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2013**

continued

**5. Future trading and current economic environment**

The director believes that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. The director has a reasonable expectation that the company has adequate funds to continue in operational existence for a period of twelve months from the date of signing of the financial statements. Thus, he continues to adopt the going concern basis of accounting in preparing the financial statements.