

**BHAVI BEAUTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

BHAVI BEAUTY LTD
Unaudited Financial Statements
For The Year Ended 31 July 2021

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BHAVI BEAUTY LTD
Balance Sheet
As at 31 July 2021

Registered number: 7699955

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		9,679		9,679
Tangible Assets	4		13,704		18,271
			23,383		27,950
CURRENT ASSETS					
Debtors	5	37,936		82,936	
Cash at bank and in hand		55,774		139,870	
			93,710		222,806
Creditors: Amounts Falling Due Within One Year	6	(766,398)		(807,183)	
NET CURRENT ASSETS (LIABILITIES)			(672,688)		(584,377)
TOTAL ASSETS LESS CURRENT LIABILITIES			(649,305)		(556,427)
Creditors: Amounts Falling Due After More Than One Year	7		(42,832)		(59,584)
NET LIABILITIES			(692,137)		(616,011)
CAPITAL AND RESERVES					
Called up share capital	8		20		20
Profit and Loss Account			(692,157)		(616,031)
SHAREHOLDERS' FUNDS			(692,137)		(616,011)

BHAVI BEAUTY LTD
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs ANJU POPAT

Director

11/09/2021

The notes on pages 4 to 6 form part of these financial statements.

BHAVI BEAUTY LTD
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2020: 9)

3. Intangible Assets

	Other £
Cost	
As at 1 August 2020	9,679
As at 31 July 2021	9,679
Net Book Value	
As at 31 July 2021	9,679
As at 1 August 2020	9,679

BHAVI BEAUTY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

4. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 August 2020	165,134
As at 31 July 2021	165,134
Depreciation	
As at 1 August 2020	146,863
Provided during the period	4,567
As at 31 July 2021	151,430
Net Book Value	
As at 31 July 2021	13,704
As at 1 August 2020	18,271

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	-	45,000
Retail Profile Deposit	7,100	7,100
Ealing Shop Deposit	30,836	30,836
	37,936	82,936

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	(1)	-
Bank loans and overdrafts	21,218	22,400
Other taxes and social security	1,363	5,848
VAT	10,661	8,629
Net wages	12,323	17,732
NEST-Pensions payments	2,057	2,885
Accruals and deferred income	148,766	-
Directors' loan accounts	570,011	749,689
	766,398	807,183

7. Creditors: Amounts Falling Due After More Than One Year

	2021 £	2020 £
Bank loans	42,832	59,584
	42,832	59,584

BHAVI BEAUTY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>20</u>	<u>20</u>

9. General Information

BHAVI BEAUTY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 7699955 . The registered office is 337, ATHLON ROAD, WEMBLEY, MIDDX, HA0 1EF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.