

**BHAVI BEAUTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

BHAVI BEAUTY LTD
Unaudited Financial Statements
For The Year Ended 31 July 2018

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BHAVI BEAUTY LTD
Balance Sheet
As at 31 July 2018

Registered number: 7699955

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		9,679		9,679
Tangible Assets	4		26,325		4,799
			<u>36,004</u>		<u>14,478</u>
CURRENT ASSETS					
Debtors	5	127,716		127,716	
Cash at bank and in hand		<u>35,826</u>		<u>61,067</u>	
		163,542		188,783	
Creditors: Amounts Falling Due Within One Year	6	<u>(447,773)</u>		<u>(402,072)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(284,231)</u>		<u>(213,289)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(248,227)</u>		<u>(198,811)</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(19,584)</u>		<u>(24,584)</u>
NET ASSETS			<u>(267,811)</u>		<u>(223,395)</u>
CAPITAL AND RESERVES					
Called up share capital	8		20		20
Profit and Loss Account			<u>(267,831)</u>		<u>(223,416)</u>
SHAREHOLDERS' FUNDS			<u>(267,811)</u>		<u>(223,396)</u>

BHAVI BEAUTY LTD
Balance Sheet (continued)
As at 31 July 2018

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms ANJU POPAT

17/03/2019

The notes on pages 3 to 5 form part of these financial statements.

BHAVI BEAUTY LTD
Notes to the Financial Statements
For The Year Ended 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Intangible Assets

	Other £
Cost	
As at 1 August 2017	9,679
As at 31 July 2018	9,679
Net Book Value	
As at 31 July 2018	9,679
As at 1 August 2017	9,679

BHAVI BEAUTY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 August 2017	127,876
Additions	31,100
As at 31 July 2018	<u>158,976</u>
Depreciation	
As at 1 August 2017	123,077
Provided during the period	9,574
As at 31 July 2018	<u>132,651</u>
Net Book Value	
As at 31 July 2018	<u>26,325</u>
As at 1 August 2017	<u>4,799</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	75,000	75,000
Prepayments and accrued income	14,780	14,780
Retail Profile Deposit	7,100	7,100
Ealing Shop Deposit	30,836	30,836
	<u>127,716</u>	<u>127,716</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	5,000	5,000
Other taxes and social security	4,890	6,992
VAT	20,910	23,158
Net wages	28,803	20,190
NEST-Pensions payments	390	-
Directors' loan accounts	387,780	346,732
	<u>447,773</u>	<u>402,072</u>

BHAVI BEAUTY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	19,584	24,584
	<u>19,584</u>	<u>24,584</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	20	20
	<u>20</u>	<u>20</u>

9. General Information

BHAVI BEAUTY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 7699955. The registered office is 337, ATHLON ROAD, WEMBLEY, MIDDLESEX, HA0 1EF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.