

Registration number 07699908

GALLERY FLOWERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012

TUESDAY



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A31

24/07/2012

#47

COMPANIES HOUSE

GALLERY FLOWERS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Notes	31/03/12	
		£	£
Fixed assets			
Tangible assets	2		3,070
Current assets			
Stocks		2,000	
Debtors		3,209	
Cash at bank and in hand		11,296	
		<u>16,505</u>	
Creditors: amounts falling due within one year		<u>(7,749)</u>	
Net current assets			<u>8,756</u>
Total assets less current liabilities			<u>11,826</u>
Provisions for liabilities			<u>(614)</u>
Net assets			<u><u>11,212</u></u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>11,211</u>
Shareholders' funds			<u><u>11,212</u></u>

The director is satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476

The director acknowledge her responsibility for -

- i) ensuring that the company keeps proper accounting records which comply with section 386 and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

These financial statements were approved by the Board on 23/07/2012
ON BEHALF OF THE BOARD

Linda Allen

Linda Allen
Director

Registration number 07699908

The notes on pages 2 to 3 form an integral part of these financial statements.

GALLERY FLOWERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements. The full financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	3,810
At 31 March 2012	3,810
Depreciation	
Charge for period	740
At 31 March 2012	740
Net book value	
At 31 March 2012	3,070

GALLERY FLOWERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012

3. Share capital	2012
	£
Authorised	
1 ordinary shares of £1 each	<u>1</u>
Allotted, called up and fully paid	
1 ordinary shares of £1 each	<u>1</u>

The company issued 1 ordinary share on incorporation