

Company Registration No. 07699891 (England and Wales)

**DEVORK LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



**DEVORK LTD**

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# DEVORK LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		740		1,719
<b>Current assets</b>					
Debtors		8,618		31,079	
Cash at bank and in hand		6,257		4,124	
		<u>14,875</u>		<u>35,203</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(13,628)</u>		<u>(31,817)</u>	
<b>Net current assets</b>			1,247		3,386
<b>Total assets less current liabilities</b>			<u>1,987</u>		<u>5,105</u>
<b>Provisions for liabilities</b>			(148)		(344)
			<u>1,839</u>		<u>4,761</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,739		4,661
<b>Shareholders' funds</b>			<u>1,839</u>		<u>4,761</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 October 2016

  
A D Davies-Moore  
Director

Company Registration No. 07699891

# DEVORK LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

# DEVORK LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	5,528
Additions	438
	<u>          </u>
At 31 March 2016	5,966
	<u>          </u>
<b>Depreciation</b>	
At 1 April 2015	3,809
Charge for the year	1,417
	<u>          </u>
At 31 March 2016	5,226
	<u>          </u>
<b>Net book value</b>	
At 31 March 2016	740
	<u>          </u>
At 31 March 2015	1,719
	<u>          </u>

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

# DEVORK LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 4 Transactions with directors

Date	Amount advanced £	Amount repaid £
01/04/2015	18,124	-
01/04/2015	-	490
21/05/2015	-	3,000
04/06/2015	-	4,500
03/08/2015	-	200
05/10/2015	-	1,700
06/11/2015	-	2,100
01/12/2015	-	30
04/12/2015	-	900
30/12/2015	-	1,950
02/02/2016	-	728
01/03/2016	-	2,100
14/03/2016	-	426
	<hr/>	<hr/>
	18,124	18,124
	<hr/>	<hr/>

The balance in the sum of £50 owed to the directors, Mr & Mrs Davies-Moore, (2015: £18,124 owed by the directors) on the directors' current account represents a loan made to the company by the directors. The maximum sum advanced by the company during the year was £18,214.