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Registered Number: 07699886
England and Wales

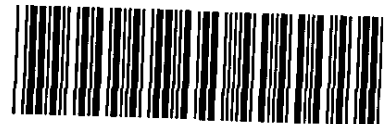
Report of the Directors and Unaudited Financial Statements

for the year ended 31 July 2019

for

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY

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STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
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STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Company Information
For the year ended 31 July 2019

Directors	Mr S P Franklin Mr I H Paxon
Registered Number	07699886
Registered Office	1A Phoenix Works North Street Lewes East Sussex BN7 2PE
Accountants	Armstrong Hunt Limited 20 High Street LEWES BN7 2LN

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Directors' Report
For the year ended 31 July 2019

The directors present their annual report and the financial statements for the year ended 31 July 2019.

Principal activities

Principal activity of the company continued to be that of the provision of music making opportunities for young people within the Lewes district. The company does not seek to make a profit.

The company continually reviews the incidence of taxation upon its activities. H M Revenue and Customs has accepted that corporation tax is unlikely to be payable for the foreseeable future.

Directors

The directors who served the company throughout the year were as follows:

Mr S P Franklin

Mr I H Paxon

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. *Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.*

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

This report was approved by the board and signed on its behalf



Mr I H Paxon
Director

Date approved: 28 July 2020

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Accountants' Report
For the year ended 31 July 2019

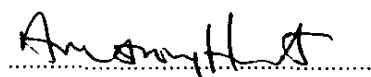
Accountants report

You consider that the company is exempt from an audit for the year ended 31 July 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Armstrong Hunt Limited



Armstrong Hunt Limited
20 High Street

LEWES
BN7 2LN
28 July 2020

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Income Statement
For the year ended 31 July 2019

	Notes	2019 £	2018 £
Turnover		72,398	58,753
Cost of sales		(1,382)	(2,408)
Gross profit		71,016	56,345
Administrative expenses		(64,508)	(60,555)
Operating Profit	2	6,508	(4,210)
Other interest receivable and similar income	3	5	2
Profit/Loss on ordinary activities before taxation		6,513	(4,208)
Tax on profit on ordinary activities		-	-
Profit/Loss for the financial year		6,513	(4,208)

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Statement of Financial Position
As at 31 July 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	4	16,481	9,047
		16,481	9,047
Current assets			
Debtors	5	750	680
Cash at bank and in hand		5,324	7,778
		6,074	8,458
Creditors: amount falling due within one year	6	(5,427)	(6,890)
Net current assets		647	1,568
Total assets less current liabilities		17,128	10,615
Net assets		17,128	10,615
Capital and reserves			
Profit and loss account	7	17,128	10,615
Shareholders funds		17,128	10,615

For the year ended 31 July 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 28 July 2020 and were signed on its behalf by:



Mr I H Paxon
Director

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Notes to the Financial Statements
For the year ended 31 July 2019

General Information

Starfish Youth Music Community Interest Company is a private company, limited by shares, registered in England and Wales, registration number 07699886, registration address 1A Phoenix Works, North Street, Lewes, East Sussex, BN7 2PE.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Music Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Land and Buildings	50% Reducing Balance
Motor Vehicles	25% Reducing Balance

2. Operating profit/(loss)

	2019	2018
	£	£
The operating profit is stated after charging:		
Directors emoluments	28,118	28,074
Depreciation of tangible fixed assets	5,703	3,434

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Notes to the Financial Statements
For the year ended 31 July 2019

3. Other interest receivable and similar income

	2019 £	2018 £
Deposit Account Interest	5	2
	<u>5</u>	<u>2</u>

4. Tangible fixed assets

Cost	Land and Buildings	Motor Vehicles	Fixtures and Fittings	Music Equipment	Total
	£	£	£	£	£
At 01 August 2018	20,074	7,316	1,101	34,054	62,545
Additions	-	-	-	13,135	13,135
Disposals	-	-	-	-	-
At 31 July 2019	<u>20,074</u>	<u>7,316</u>	<u>1,101</u>	<u>47,189</u>	<u>75,680</u>
Depreciation					
At 01 August 2018	19,447	4,230	842	28,979	53,498
Charge for year	314	771	64	4,552	5,701
On disposals	-	-	-	-	-
At 31 July 2019	<u>19,761</u>	<u>5,001</u>	<u>906</u>	<u>33,531</u>	<u>59,199</u>
Net book values					
Closing balance as at 31 July 2019	<u>313</u>	<u>2,315</u>	<u>195</u>	<u>13,658</u>	<u>16,481</u>
Opening balance as at 01 August 2018	<u>627</u>	<u>3,086</u>	<u>259</u>	<u>5,075</u>	<u>9,047</u>

5. Debtors: amounts falling due within one year

	2019 £	2018 £
Prepayments & Accrued Income	-	680
Other Debtors	750	-
	<u>750</u>	<u>680</u>

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Notes to the Financial Statements
For the year ended 31 July 2019

6. Creditors: amount falling due within one year

	2019	2018
	£	£
PAYE & Social Security	-	244
Accrued Expenses	1,097	960
Wages & Salaries Control Account	-	1,356
Directors' Current Accounts	4,330	4,330
	<u>5,427</u>	<u>6,890</u>

7. Profit and loss account

	2019
	£
Balance at 01 August 2018	10,615
Profit for the year	6,513
Balance at 31 July 2019	<u>17,128</u>

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Detailed Income Statement
For the year ended 31 July 2019

	2019 £	2018 £
Turnover		
Members Subscriptions	15,238	17,128
Concert Revenue	1,308	2,252
Rehersals & Recording	18,955	14,058
Equipment Hire	5,746	5,648
Storage	12,955	12,530
Adult Starfish	5,454	-
Lessons	4,921	3,582
Grants & Donations	7,319	3,225
Tuck Shop	502	330
	72,398	58,753
Cost of sales		
Direct Wages & Salaries	-	727
Concerts	1,382	1,681
	(1,382)	(2,408)
Gross profit	71,016	56,345
Administrative expenses		
Wages & Salaries	1,560	1,078
Directors Salaries	28,118	28,074
Accountancy Fees	1,518	1,212
Legal and Professional Fees (Disallowable)	750	-
Rates & Water	4,111	4,001
Rent	15,940	13,042
Light, Heat & Power	3,002	2,662
Property Maintenance (Allowable)	624	1,835
General Travel Expenses	607	1,373
Bank Charges	101	144
Depreciation Charge: Leasehold Properties	313	627
Depreciation Charge: Motor Vehicles	772	1,029
Depreciation Charge: Fixtures & Fittings	65	86
Depreciation Charge: Music Equipment	4,553	1,692
Advertising	214	-
General Insurance	447	361
Computer Expenses	90	667
Repairs & Renewals	38	392
Stationery & Postage	131	64
Telephone, Fax & Internet	855	180
Sundry Expenses	213	1,566
Consumables	486	470

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
Detailed Income Statement
For the year ended 31 July 2019

	<u> </u>	<u> </u>
	(64,508)	(60,555)
Operating profit	<u>6,508</u>	<u>(4,210)</u>
Other interest receivable and similar income		
Deposit Account Interest	<u>5</u>	<u>2</u>
	5	2
Profit/Loss for the financial year	<u><u>6,513</u></u>	<u><u>(4,208)</u></u>

000430/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

STARFISH YOUTH MUSIC CIC

Company Number

07699886

Year Ending

31st July 2019

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Starfish Youth Music is a music project for young people aged 9 – 18 years. The project has been running for 21 years and is widely respected throughout the Lewes District for its positive impact on young people in the local area.

During the financial year 2018-2019, Starfish Youth Music ran regular music sessions 8 times a week, 36 weeks a year with around 90 young people regularly attending. With the assistance of an encouraging staff team, and peer to peer sharing, this has helped develop skills and confidence in our members. The young people attending have shown a positive commitment to their bands, developing musical ability and important group social skills.

Starfish has provided the opportunity for young musicians to develop mentoring skills and gain work experience through our Junior Tutoring programme. This has enabled young people to pass on their skills and experience, and provide guidance to those younger than themselves, developing these teaching skills once a week across the whole year. This role has been fulfilled by 8 young people, once a week for the whole year.

The company has put on 3 of our own music concerts, at the end of each term. In addition to the young musicians performing, these have been attended by around 70 people, mostly friends and parents. With our support and equipment, our young members have played at around 5 local non-starfish concerts, supporting other small organisations in the town. Staged in public spaces such as pubs, fields and parks, these events have been enjoyed not by those playing but the wider local community. Many of our members performed at our annual free summer outdoor concert, Starfish In The Park, which was attended by over 1000 people.

Our big outdoor event showcased our young bands and also some local adult bands, helping to bridge the gap between different age groups within the town.

These concerts have helped develop the performance and organisation skills of our members, given them opportunities of self-expression and spread a positive image of young people across the local community.

Connections have been formed with other community groups and organisations by providing affordable equipment hire for their events and offering a chance for our young bands to perform in a variety of settings. This has included Southover School, Nevill Bonfire Society, Priory School, Patina and The Pells Pool Party.

The company employs 1 full time and 2 part time workers.

(If applicable, please just state "A social audit report covering these points is attached").

PART 2 – CONSULTATION WITH STAKEHOLDERS –

The company's stakeholders are the 90 young members of the club. Feedback from them is taken regularly regarding the running of the project. This has influenced the way sessions are run, and the purchasing of relevant equipment. Members and parents are also consulted on the regularity and location of concerts and ways to raise money for the project through T-shirt making .

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies


no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



25/04/2019

Office held (delete as appropriate) Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Iain Paxon	
14 mount Pleasant	
Lewes, BN7 2DH	
Tel 07533 278079	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)