

Registered no. 7699886
England and Wales

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
(formerly Starfish Youth Music Limited)

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2013

FRIDAY

COMPANIES HOUSE



A3818M4R

A0923/05/2014#306

COMPANIES HOUSE

A36L9E08

A3925/04/2014#70

COMPANIES HOUSE

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
(formerly Starfish Youth Music Limited)

DIRECTORS

G L Emerson

S P Franklin

I H Paxon

REGISTERED OFFICE

Starfish Studios
1A Phoenix Works
North Street
Lewes
East Sussex
BN7 2PE

REGISTERED NUMBER

7699886

REPORT AND ACCOUNTS - 31st JULY 2013

Page

1	Directors Report
2	Profit and Loss Account
3	Balance Sheet
4	Notes to the accounts

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
(formerly Starfish Youth Music Limited)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31st JULY 2013
Registered number 7699886 England and Wales

PAGE 1

The directors present their report, together with the unaudited accounts of the company for the year ended 31st July 2013.

PRINCIPAL ACTIVITY

The principal activity of the company was that of provision of music making opportunities for young people within the Lewes District
The company does not seek to make a profit.

The company continually reviews the incidence of taxation upon its activities. H M Revenue & Customs has accepted that corporation tax is unlikely to be payable within its activities as presently undertaken.

Value Added Tax is at present not applicable to the company as its activities are below the registration limit. Ongoing, the company is not in a position to distribute any profits and as its activities are primarily the provision of education, the company would qualify as an eligible body

COMMUNITY INTEREST COMPANY

On 28th January 2014 the company resolved to become a Community Interest Company and registered with Companies House on 11th February 2014.

DIRECTORS

The directors of the company who served during the year were as follows:

G L Emerson
S P Franklin
I Paxon

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.


Signed on behalf of the
board of directors



S P Franklin

Director

Approved by the board on: .

~~31st May 2012~~ 1st April 2014 

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
(formerly Starfish Youth Music Limited)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st JULY 2013

PAGE 2

	Notes	£	2012 £
TURNOVER	2	45,371	67,536
ADMINISTRATIVE EXPENSES		54,223	31,949
		<u> </u>	<u> </u>
(LOSS)/PROFIT on ordinary activities before taxation	3	(8,852)	35,587
TAXATION		-	-
		<u> </u>	<u> </u>
RETAINED (LOSS)/PROFIT for the financial year		£ (8,852)	£ 35,587
		<u> </u>	<u> </u>
RETAINED PROFIT 1st August 2012		35,587	-
RETAINED (LOSS)/PROFIT for the financial year		(8,852)	35,587
		<u> </u>	<u> </u>
RETAINED PROFIT 31st July 2013		£ 26,735	£ 35,587
		<u> </u>	<u> </u>

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
(formerly Starfish Youth Music Limited)
BALANCE SHEET
AS AT 31st JULY 2013
Registered number 07699886

PAGE 3

	Notes	£	£	2012 £
FIXED ASSETS				
Tangible assets	4		34,460	22,387
CURRENT ASSETS				
Debtors		2,410	-	
Cash at bank		1,267	13,202	
			3,677	13,202
CREDITORS: amounts falling due within one year	5		(11,402)	(2)
NET CURRENT (LIABILITIES)/ASSETS			(7,725)	13,200
NET ASSETS			£ 26,735	£ 35,587
RESERVES				
Profit and loss account			26,735	35,587
			£ 26,735	£ 35,587

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st July 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Signed on behalf of the board of directors


G L Emerson

Director

Approved by the board on: 1st April 2014

1. ACCOUNTING POLICIES

(a) Accounting conventions

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents the sums raised by the company in support of its objectives to provide music making opportunities for young people within the Lewes District.

(c) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Music equipment	25% written down value
Other equipment and furnishings	25% written down value
Alterations to leasehold premises	10 - 25% written down value

2. TURNOVER

The turnover and profit are wholly attributable to the company's main activity.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	£	2012 £
This is stated after charging:		
(a) Administrative expenses		
Depreciation of tangible fixed assets	11,310	7,463
Operation lease charges	12,759	-
Directors remuneration	20,023	4,950
	<u> </u>	<u> </u>

No director receives any remuneration in respect of duties performed for the company as a director. Each director receives a salary only in respect of specific services provided in respect of tutoring or administrative services.

STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY
(formerly Starfish Youth Music Limited)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2013

PAGE 5

4. TANGIBLE FIXED ASSETS

	Leasehold Premises	Music Equipment	Equipment Furnishings	Total
Cost	£	£	£	£
Brought forward	-	29,850	-	29,850
Additions	20,074	2,208	1,101	23,383
Disposals	-	-	-	-
	<u>£20,074</u>	<u>£32,058</u>	<u>£1,101</u>	<u>£53,233</u>
At 31st July 2013	£20,074	£32,058	£1,101	£53,233
Depreciation				
Brought forward	-	7,463	-	7,463
Charge for the year	5,019	6,145	146	11,310
Disposals	-	-	-	-
	<u>£5,019</u>	<u>£13,608</u>	<u>£146</u>	<u>£18,773</u>
At 31st July 2013	£5,019	£13,608	£146	£18,773
Net book value at 31st July 2013	<u>£15,055</u>	<u>£18,450</u>	<u>£955</u>	<u>£34,460</u>
Net book value at 31st July 2012	<u>£-</u>	<u>£22,387</u>	<u>£-</u>	<u>£22,387</u>

5. DEBTORS

Debtors comprise prepaid expenditure in respect of rent and insurance.

6. CREDITORS: amounts falling due within one year

	£	2012 £
Loan from director	10,000	-
Accrued expenses	722	2
Deposit monies held	680	-
	<u>£11,402</u>	<u>£2</u>

7. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

8. LEASE COMMITMENTS

At 31st July 2013, the company had annual commitments of £12,240 in respect of a lease to occupy premises which is renewable every six months.

9. LOAN COMMITMENT

A loan of £10,000 was received from one of the directors, S Franklin. The loan is repayable on demand and carries no interest.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Starfish Youth Music Community Interest Company

Company Number

7699886

Year Ending

2013 - 7 & - 31

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Starfish Youth Music is a youth music project with approximately 110 members between 9 and 18 years old from the local area. The project's aim is to provide a quality, wholistic experience for its members where they learn musical playing, performing and recording skills and the social skills needed to be part of a band. We have no entry criteria and the member's subscriptions are kept at a level which is affordable to most families. We take referrals from LGOs and schools, these children are fully intergrated into the wider project. Starfish bands perform widely in the local community to the benifit of not only the young musicians but also the wider community. We also hire out music and lighting equipment for local events, we have community hire rates which gives access to quality equipment for events in Lewes which benifit the community.

In this financial year Starfish has moved into its own building and built rehearsal and recording spaces. This move was undertaken following the loss of all funding due to the current financial situation. In the new spaces we are able to hire our facilities to commercial bands in order to raise income to support the youth project.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Starfish Youth Music CIC has no stakeholders

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No director has received any money for their role as a director. All moneys received by directors are as payments for specific work undertaken and are detailed in the accounts

Gillian Emerson (treasurer) £2682 for administration work,

Steven Franklyn (chairperson) £11621 for tutoring and maintaining and manning the building,

Iain Paxon (secretary) £5720 for tutoring

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made


(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed


G. EMERSON

Date

21st May
2014

Office held (tick as appropriate) ☐ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

1a Phoenix Works

North Street

Lewes

BN7 2PE

Telephone

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG