

Registered Number:07699886

England and Wales

Starfish Youth Music Community Interest Company

Report of the Directors and Unaudited Financial Statements

For the year ended 31 July 2016

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**Starfish Youth Music Community Interest Company**  
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**Starfish Youth Music Community Interest Company**  
**Company Information**  
**For the year ended 31 July 2016**

<b>Directors</b>	Mr S P Franklin Mr I H Paxon
<b>Registered Number</b>	07699886
<b>Registered Office</b>	1A Phoenix Works North Street Lewes East Sussex BN7 2PE
<b>Accountants</b>	Armstrong Hunt Chartered Certified Accountants 20 High Street Lewes East Sussex BN7 2LN

**Starfish Youth Music Community Interest Company**  
**Directors' Report**  
**For the year ended 31 July 2016**

The directors present their report and accounts for the year ended 31 July 2016.

**Principal activities**

The principal activity of the company continued to be that of the provision of music making opportunities for young people within the Lewes district. The company does not seek to make a profit.

The company continually reviews the incidence of taxation upon its activities. H M Revenue and Customs has accepted that corporation tax is unlikely to be payable for the foreseeable future.

**Directors**

The directors who served the company throughout the year were as follows:

Mr S P Franklin

Mr I H Paxon

**Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

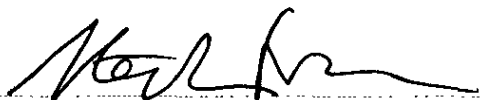
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr S P Franklin

Director

Date approved by the board: 30/5/17

Starfish Youth Music Community Interest Company  
Profit and Loss Account  
For the year ended 31 July 2016

	Notes	2016 £	2015 £
Turnover		74,161	67,051
Cost of sales		(15,862)	(4,491)
<b>Gross profit</b>		<b>58,299</b>	<b>62,560</b>
Administrative expenses		(59,990)	(65,244)
<b>Operating loss</b>	2	<b>(1,691)</b>	<b>(2,684)</b>
Other interest receivable and similar income	3	1	4
<b>Loss on ordinary activities before taxation</b>		<b>(1,690)</b>	<b>(2,680)</b>
Taxation		-	-
<b>Loss for the financial year</b>		<b>(1,690)</b>	<b>(2,680)</b>

**Starfish Youth Music Community Interest Company**  
**Balance Sheet**  
**As at 31 July 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	17,477	17,660
		<b>17,477</b>	<b>17,660</b>
<b>Current assets</b>			
Debtors	5	980	980
Cash at bank and in hand		19,515	8,107
		<b>20,495</b>	<b>9,087</b>
<b>Creditors: amounts falling due within one year</b>	6	(19,756)	(6,841)
<b>Net current assets</b>		<b>739</b>	<b>2,246</b>
<b>Total assets less current liabilities</b>		<b>18,216</b>	<b>19,906</b>
<b>Net assets</b>		<b>18,216</b>	<b>19,906</b>
<b>Capital and reserves</b>			
Profit and loss account	8	18,216	19,906
<b>Members' Funds</b>		<b>18,216</b>	<b>19,906</b>

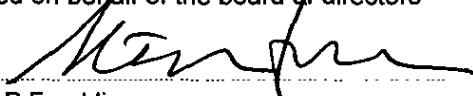
For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors



Mr S P Franklin  
Director

Date approved by the board:

30/5/17

**Starfish Youth Music Community Interest Company**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2016**

**1 Accounting Policies**

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10-25% Reducing balance
Music Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

<b>2 Operating loss</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
The operating loss is stated after charging/(crediting):		
Depreciation of tangible fixed assets	7,499	9,237
Directors' emoluments including payments to pension scheme	25,984	27,403
Profit/loss on disposal of tangible fixed assets	-	415

No director receives any remuneration in respect of duties performed for the company as a director. Each director receives a salary only in respect of specific services provided in respect of tutoring and administrative services.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

<b>3 Interest receivable and similar income</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	1	4
	<u>1</u>	<u>4</u>

**Starfish Youth Music Community Interest Company**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2016**

**4 Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Music Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 August 2015	20,074	-	1,101	34,054	55,229
Additions	-	7,316	-	-	7,316
At 31 July 2016	<b>20,074</b>	<b>7,316</b>	<b>1,101</b>	<b>34,054</b>	<b>62,545</b>
<b>Depreciation</b>					
At 01 August 2015	15,059	-	486	22,024	37,569
Charge for year	2,508	1,829	154	3,008	7,499
At 31 July 2016	<b>17,567</b>	<b>1,829</b>	<b>640</b>	<b>25,032</b>	<b>45,068</b>
<b>Net book values</b>					
At 31 July 2016	<b>2,507</b>	<b>5,487</b>	<b>461</b>	<b>9,022</b>	<b>17,477</b>
At 31 July 2015	<b>5,015</b>	<b>-</b>	<b>615</b>	<b>12,030</b>	<b>17,660</b>

<b>5 Debtors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Prepayments & accrued income	980	980
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Taxation and social security	376	288
Directors' current accounts	5,830	4,000
Other creditors	13,550	2,553
	<b>19,756</b>	<b>6,841</b>

**7 Company limited by guarantee**

The company is limited by guarantee and therefore has no shares

**8 Reserves**

	<b>Profit &amp; loss account</b>
	<b>£</b>
Balance at 01 August 2015	19,906
Loss for the year	(1,690)
Balance at 31 July 2016	<b>18,216</b>

**9 Commitments**

**Lease commitments**

At 31 July 2016., the company had annual commitments of £12,720 in respect of a lease to occupy the premises which is renewable every 6 months.



**Starfish Youth Music Community Interest Company**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2016**

**10 Related party transactions**

There is an outstanding loan to a director, S Franklin, at 31 July 2016 of £5,380 (2015 £4,000). The loan is repayable on demand and no interest is chargeable.

**CIC 34****Community Interest Company Report**

**For official use**  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

STARFISH YOUTH MUSIC CIC

**Company Number**

7699886

**Year Ending**

31 JULY 2016.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

Starfish Youth Music is a music project for young people aged 10 – 18 years. The project has been running for 17 years and is widely respected throughout the Lewes District for its positive impact on young people in the local area.

During the financial year 2016-2017, Starfish Youth Music ran regular music sessions 8 times a week, 36 weeks a year with around 100 young people regularly attending. With the assistance of an encouraging staff team, and peer to peer sharing, this has helped develop skills and confidence in our members. The young people attending have shown a positive commitment to their bands, developing musical ability and important group social skills.

Starfish has provided the opportunity for young musicians to develop mentoring skills and gain work experience through our Junior Tutoring programme. This has enabled young people to pass on their skills and experience, and provide guidance to those younger than themselves, developing these teaching skills once a week across the whole year. This role has been fulfilled by 10 young people, once a week for the whole year.

The company has put on 3 of our own music concerts, at the end of each term. In addition to the young musicians performing, these have been attended by around 70 people, mostly friends and parents. With our support and equipment, our young members have played at around 8 local non-starfish concerts, supporting other small organisations in the town. Staged in public spaces such as pubs, fields and parks, these events have been enjoyed not by those playing but the wider local community. Many of our members performed at our annual free summer outdoor concert, Starfish In The Park, which was attended by over 1000 people.

Our big outdoor event showcased our young bands and also some local adult bands, helping to bridge the gap between different age groups within the town.

These concerts have helped develop the performance and organisation skills of our members, given them opportunities of self-expression and spread a positive image of young people across the local community.

Connections have been formed with other community groups and organisations by providing affordable equipment hire for their events and offering a chance for our young bands to perform in a variety of settings. This has included Southover School, Nevill Bonfire Society, Priory School, Patina and The Pells Pool Party.

The company employs 1 full time and 2 part time workers.

*(If applicable, please just state "A social audit report covering these points is attached").*

## PART 2 – CONSULTATION WITH STAKEHOLDERS –

The company's stakeholders are the 100 young members of the club. Feedback from them is taken regularly regarding the running of the project. This has influenced the way sessions are run, and the purchasing of relevant equipment. Members and parents are also consulted on the regularity and location of concerts and ways to raise money for the project through T-shirt making and the production of a CD, which have all taken place as a result of these discussions.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes

*There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed*

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies

no transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

/- Paxon

Date

6/4/17

Office held (delete as appropriate) Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

IAIN PAXON	
11 KEERE STREET	
LEWES BN7 1TY	
Tel 07533 278079	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG