

Registered no. 7699886  
England and Wales

**STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 2015**

WEDNESDAY



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20/04/2016

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COMPANIES HOUSE

**STARFISH YOUTH MUSIC COMMUNITY INTEREST COMPANY**

**DIRECTORS**

S P Franklin

I H Paxon

**REGISTERED OFFICE**

Starfish Studios  
1A Phoenix Works  
North Street  
Lewes  
East Sussex  
BN7 2PE

**REGISTERED NUMBER**

7699886

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**REPORT AND ACCOUNTS - 31st JULY 2015**

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31st JULY 2015**  
Registered number 7699886 England and Wales

The directors present their report, together with the unaudited accounts of the company for the year ended 31st July 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company was that of provision of music making opportunities for young people within the Lewes District.  
The company does not seek to make a profit.

The company continually reviews the incidence of taxation upon its activities. H M Revenue & Customs has accepted that corporation tax is unlikely to be payable within its activities as presently undertaken.

Value Added Tax is at present not applicable to the company as its activities are below the registration limit. Ongoing, the company is not in a position to distribute any profits and as its activities are primarily the provision of education, the company would qualify as an eligible body

**DIRECTORS**

The directors of the company who served during the year were as follows:

G L Emerson	( Resigned 31 May 2015 )
S P Franklin	
I Paxon	

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the  
board of directors



S P Franklin

Director  
Approved by the board on

12/4/16

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31st JULY 2015**

	Notes	£	2014 £
TURNOVER	2	67,055	55,959
ADMINISTRATIVE EXPENSES		<u>69,738</u>	<u>60,108</u>
(LOSS) on ordinary activities before taxation	3	(2,683)	(4,149)
TAXATION		<u>-</u>	<u>-</u>
RETAINED (LOSS) for the financial year		<u>£ (2,683)</u>	<u>£ (4,149)</u>
RETAINED PROFIT 1st August 2014		22,586	26,735
RETAINED (LOSS) for the financial year		(2,683)	(4,149)
RETAINED PROFIT 31st July 2015		<u>£ 19,903</u>	<u>£ 22,586</u>

## BALANCE SHEET

AS AT 31st JULY 2015

Registered number 07699886

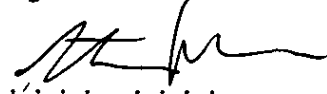
	Notes	£	£	2014 £
<b>FIXED ASSETS</b>				
Tangible assets	4		17,660	25,395
<b>CURRENT ASSETS</b>				
Debtors		980	2,040	
Cash at bank and in hand		8,108	5,312	
			9,088	7,352
<b>CREDITORS: amounts falling due within one year</b>	6		(6,845)	(10,161)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			2,243	(2,809)
<b>NET ASSETS</b>			£ 19,903	£ 22,586
<b>RESERVES</b>				
Profit and loss account			19,903	22,586
			£ 19,903	£ 22,586

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st July 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Signed on behalf of the board of directors



S P Franklin

Director

Approved by the board on:

12/4/16

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31st JULY 2015**

**1. ACCOUNTING POLICIES**

**(a) Accounting conventions**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Turnover**

Turnover represents the sums raised by the company in support of its objectives to provide music making opportunities for young people within the Lewes District.

**(c) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Music equipment	25% written down value
Other equipment and furnishings	25% written down value
Alterations to leasehold premises	10 - 25% on cost

**2. TURNOVER**

The turnover and results are wholly attributable to the company's main activity.

**3. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION**

	£	2014 £
This is stated after charging:		
(a) Administrative expenses		
Depreciation of tangible fixed assets	9,652	9,989
Operation lease charges	12,240	12,339
Directors remuneration	27,403	18,630
	<u>          </u>	<u>          </u>

No director receives any remuneration in respect of duties performed for the company as a director. Each director receives a salary only in respect of specific services provided in respect of tutoring or administrative services.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31st JULY 2015**

<b>4. TANGIBLE FIXED ASSETS</b>	<b>Leasehold Premises</b>	<b>Music Equipment</b>	<b>Equipment Furnishings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Brought forward	20,074	32,982	1,101	54,157
Additions	-	2,022	-	2,022
Disposals	-	950	-	950
	<u>£20,074</u>	<u>£34,054</u>	<u>£1,101</u>	<u>£55,229</u>
<b>Depreciation</b>				
Brought forward	10,039	18,452	271	28,762
Charge for the year	5,020	4,002	215	9,237
Disposals	-	430	-	430
	<u>£15,059</u>	<u>£22,024</u>	<u>£486</u>	<u>£37,569</u>
Net book value at 31st July 2015	<u>£5,015</u>	<u>£12,030</u>	<u>£615</u>	<u>£17,660</u>
Net book value at 31st July 2014	<u>£10,035</u>	<u>£14,530</u>	<u>£830</u>	<u>£25,395</u>

**5. DEBTORS**

Debtors comprise prepaid expenditure in respect of rent

**6. CREDITORS: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Loan from director	4,000	8,000
Taxation and social security	288	61
Accrued expenses	1,627	1,620
Deposit monies held	930	480
	<u>£6,845</u>	<u>£10,161</u>

**7. SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital.

**8. LEASE COMMITMENTS**

At 31st July 2015, the company had annual commitments of £12,240 in respect of a lease to occupy premises which is renewable every six months

**9. LOAN COMMITMENT**

The loan received from one of the directors, S Franklin, has a balance of £4,000 outstanding as at 31 July 2015.

The loan is repayable on demand and carries no interest.

100023/15

**CIC 34****Community Interest Company Report**

**For official use**  
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Please  
complete in  
typescript, or  
in bold black  
capitals.

**Company Name in  
full**

Starfish Youth Music CIC

**Company Number**

7699886

**Year Ending**

2015/7/31

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

Starfish Youth Music is a music project for young people aged 10-18 years. During the financial year 2015-2016 the activities of the project have benefitted the community in the following ways:

The company has provided a creative and safe space for around 130 young people a week, 36 weeks a year, developing their musical ability as well as social group skills. It has helped develop confidence in those attending through the development of musical ideas within small groups, with the assistance of an encouraging staff team and weekly peer to peer sharing.

The project has put on 3 showcase concerts which have been attended by parents, relatives and friends of the young musicians. In addition to these Starfish has put on a number of mixed age concerts, bridging the gap between different generations. These have been staged in public spaces such as parks and pubs and have been enjoyed not just by those involved and associated but by the wider local community.

Starfish has provided the opportunity for young people to develop mentoring skills and gain work experience through our Junior Tutor Programme. This gives older children the opportunity to pass on their knowledge to those younger and less experienced, and to develop these teaching skills every week over the course of the year. This role has been fulfilled by 12 young people on a weekly basis over the last year.

Running an adult music programme in addition to the Youth Music Programme has allowed amateur local musicians to regain confidence and flourish. Through support and help from staff, the project brings together like-minded musicians, helping to form bands, many of which have gone on to perform publicly in the local community.

Connections have been formed with other community groups and organisations by providing affordable equipment hire for their events, and offering the chance for young bands to perform in a variety of settings. These have included Southover School, Nevill Bonfire Society, Priory School, Patina, Lewes Light Festival and Pells Pool Party.

The company has provided full time and part time employment for 3 local residents.



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders are our 130 youth club members. An annual members meeting was held, where feedback was gathered regarding the running of the project, based on discussion and written comments from the young people who use the facilities. This has influenced the way we run the sessions, the equipment we have purchased and the nature of the concerts. Responding to this, the company has purchased more pianos and keyboards and staged additional events in public spaces such as pubs.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

no remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

no transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

/s/ *Ellen*

Date

15/4/16

Office held (delete as appropriate) Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Iain Paxon

11 Keere Street

Lewes BN7 1TY

Tel 07533 278079

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**