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Registration number 7699878

Halaseh Property Services Ltd
Director's report and financial statements
for the year ended 31 July 2014

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Halaseh Property Services Ltd

Company information

| | |
|-------------------|---|
| Director | Dr Frank Hardiman |
| Company number | 7699878 |
| Registered office | 128 Foxley Lane Purley Surrey CR8 3NE |
| Accountants | Christine Bond Flat 16 Britten Lodge Fair Acres Bromley Kent BR2 9BT |
| Bankers | Nat West 40 Whitgift Centre Croydon Surrey CR9 3BQ |

Halaseh Property Services Ltd

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Halaseh Property Services Ltd

**Director's report
for the year ended 31 July 2014**

The director presents his report and the financial statements for the year ended 31 July 2014.

Principal activity

The principal activity of the company is that of property rental.

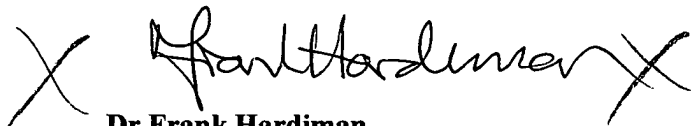
Director

The director who served during the year is as stated below:

Dr Frank Hardiman

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 27 March 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Frank Hardiman', is written over a large, stylized 'X' mark.

Dr Frank Hardiman
Director

Halaseh Property Services Ltd

Profit and loss account for the year ended 31 July 2014

| | | 2014 | 2013 |
|--|--------------|----------------------|----------------------|
| | Notes | £ | £ |
| Turnover | 2 | <u>31,184</u> | <u>22,322</u> |
| Administrative expenses | | <u>(14,933)</u> | <u>(11,489)</u> |
| Profit on ordinary activities before taxation | | 16,251 | 10,833 |
| Tax on profit on ordinary activities | 4 | <u>(2,395)</u> | <u>(1,849)</u> |
| Profit for the year | 9 | <u>13,856</u> | <u>8,984</u> |
| Retained profit brought forward | | <u>15,042</u> | <u>6,058</u> |
| Retained profit carried forward | | <u><u>28,898</u></u> | <u><u>15,042</u></u> |

The notes on pages 5 to 7 form an integral part of these financial statements.

Halaseh Property Services Ltd

Balance sheet as at 31 July 2014

| | | 2014 | | 2013 | |
|---|-------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 5 | | 507,249 | | 237,514 |
| Current assets | | | | | |
| Debtors | 6 | 1,438 | | 1,113 | |
| Cash at bank and in hand | | 43,973 | | 23,157 | |
| | | <u>45,411</u> | | <u>24,270</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(523,662)</u> | | <u>(246,642)</u> | |
| Net current liabilities | | | <u>(478,251)</u> | | <u>(222,372)</u> |
| Total assets less current liabilities | | | 28,998 | | 15,142 |
| Net assets | | | <u>28,998</u> | | <u>15,142</u> |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and loss account | 9 | | 28,898 | | 15,042 |
| Shareholders' funds | | | <u>28,998</u> | | <u>15,142</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Halaseh Property Services Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2014**

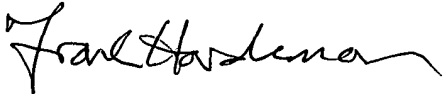
For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 27 March 2015, and are signed on his behalf by:

X  X

Dr Frank Hardiman
Director

Registration number 7699878

The notes on pages 5 to 7 form an integral part of these financial statements.

Halaseh Property Services Ltd

Notes to the financial statements for the year ended 31 July 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------------------|---|---------------------------------------|
| Land and buildings | - | Not depreciated - investment property |
| Fixtures, fittings and equipment | - | 20% reducing balance |

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

| | 2014 | 2013 |
|--|-------------|-------------|
| | £ | £ |
| Operating profit is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | <u>318</u> | <u>397</u> |

4. Tax on profit on ordinary activities

| Analysis of charge in period | 2014 | 2013 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Current tax | | |
| UK corporation tax | <u>2,395</u> | <u>1,849</u> |

Halaseh Property Services Ltd

Notes to the financial statements for the year ended 31 July 2014

..... continued

| 5. Tangible fixed assets | Land and buildings freehold | Fixtures, fittings and equipment | Total |
|--------------------------|-----------------------------------|--|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 August 2013 | 235,927 | 1,984 | 237,911 |
| Additions | 270,053 | - | 270,053 |
| At 31 July 2014 | <u>505,980</u> | <u>1,984</u> | <u>507,964</u> |
| Depreciation | | | |
| At 1 August 2013 | - | 397 | 397 |
| Charge for the year | - | 318 | 318 |
| At 31 July 2014 | <u>-</u> | <u>715</u> | <u>715</u> |
| Net book values | | | |
| At 31 July 2014 | <u>505,980</u> | <u>1,269</u> | <u>507,249</u> |
| At 31 July 2013 | <u>235,927</u> | <u>1,587</u> | <u>237,514</u> |

| 6. Debtors | 2014 | 2013 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 588 | 263 |
| Other debtors | 850 | 850 |
| | <u>1,438</u> | <u>1,113</u> |

| 7. Creditors: amounts falling due within one year | 2014 | 2013 |
|--|----------------|----------------|
| | £ | £ |
| Corporation tax | 2,395 | 360 |
| Director's accounts | 518,127 | 245,757 |
| Accruals and deferred income | 3,140 | 525 |
| | <u>523,662</u> | <u>246,642</u> |

Halaseh Property Services Ltd

Notes to the financial statements for the year ended 31 July 2014

..... continued

| 8. | Share capital | 2014 | 2013 |
|----|---|-------------------|-------------------|
| | | £ | £ |
| | Authorised | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |
| | Equity shares | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |
| 9. | Reserves | Profit | |
| | | and loss | |
| | | account | Total |
| | | £ | £ |
| | | | |
| | At 1 August 2013 | 15,042 | 15,042 |
| | Profit for the year | 13,856 | 13,856 |
| | | <u> </u> | <u> </u> |
| | At 31 July 2014 | 28,898 | 28,898 |
| | | <u> </u> | <u> </u> |

Halaseh Property Services Ltd

Detailed trading profit and loss account for the year ended 31 July 2014

| | 2014 | | 2013 | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Sales | | | | |
| Rent receivable | | 31,114 | | 20,977 |
| Other income | | 70 | | 1,345 |
| | | <u>31,184</u> | | <u>22,322</u> |
| Administrative expenses | <u>14,933</u> | | <u>11,489</u> | |
| | | (14,933) | | (11,489) |
| | | <u>16,251</u> | | <u>10,833</u> |
| Operating profit | 52% | 16,251 | 49% | 10,833 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

Halaseh Property Services Ltd

Administrative expenses for the year ended 31 July 2014

| | 2014 | 2013 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Administrative expenses | | |
| Wages and salaries | 2,600 | 1,733 |
| Rates | 1,631 | 1,672 |
| Insurance | 530 | 118 |
| Memberships | 24 | 24 |
| Light and heat | 1,952 | 2,075 |
| TV Licence | 146 | 146 |
| Repairs and maintenance | 5,224 | 667 |
| Fire services | 150 | 156 |
| Printing, postage and stationery | 30 | 185 |
| Telephone/internet | 676 | 1,360 |
| Computer costs | 140 | 420 |
| Parking | 156 | 32 |
| Travel | 717 | 1,265 |
| Legal | - | 300 |
| Accountancy | 540 | 525 |
| Bank charges | 99 | 100 |
| Bad debts | - | 53 |
| General expenses | - | 261 |
| Depreciation on fixtures & equipment | 318 | 397 |
| | <u>14,933</u> | <u>11,489</u> |