

REGISTERED NUMBER 07699868 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2013

for

Teachers Media International Limited

George Arthur Limited
Chartered Accountants and Statutory Auditors
York House
4 Wigmores South
Welwyn Garden City
Hertfordshire
AL8 6PL

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Teachers Media International Limited

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for the Year Ended 31 March 2013

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Teachers Media International Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS	C Rutherford Mrs E E Jessup
SECRETARY	I A Weir
REGISTERED OFFICE	Norfolk House 6th Floor 30 Charles II Street London SW1Y 4AE
REGISTERED NUMBER	07699868 (England and Wales)
SENIOR STATUTORY AUDITOR	Jane Rook
AUDITORS	George Arthur Limited Chartered Accountants and Statutory Auditors York House 4 Wigmores South Welwyn Garden City Hertfordshire AL8 6PL

Report of the Independent Auditors to
Teachers Media International Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Teachers Media International Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

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Jane Rook (Senior Statutory Auditor)
for and on behalf of George Arthur Limited
Chartered Accountants and Statutory Auditors
York House
4 Wigmores South
Welwyn Garden City
Hertfordshire
AL8 6PL

19 December 2013

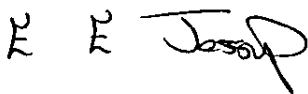
Teachers Media International Limited (Registered number 07699868)

Abbreviated Balance Sheet
31 March 2013

	Notes	£	2013	£	£	2012	£
FIXED ASSETS							
Intangible assets	2			746,466			-
Tangible assets	3			13,946			-
Investments	4			63			-
				<u>760,475</u>			<u>-</u>
CURRENT ASSETS							
Debtors		222,947			46		
Cash at bank and in hand		26,055			-		
				<u>249,002</u>		46	
CREDITORS							
Amounts falling due within one year		248,551			-		
					<u>-</u>		
NET CURRENT ASSETS				451			46
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>760,926</u>			<u>46</u>
CREDITORS							
Amounts falling due after more than one year				390,000			-
				<u>390,000</u>			<u>-</u>
NET ASSETS				<u>370,926</u>			<u>46</u>
CAPITAL AND RESERVES							
Called up share capital	5			1,064			46
Share premium				1,069,829			-
Profit and loss account				(699,967)			-
				<u>370,926</u>			<u>46</u>
SHAREHOLDERS' FUNDS				<u>370,926</u>			<u>46</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 December 2013 and were signed on its behalf by



Mrs E E Jessup - Director

The notes form part of these abbreviated accounts

Teachers Media International Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced services provided, excluding value added tax

Subscriptions revenue are accounted for in full when the funds have cleared the company's bank account

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 50% on cost and 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Development expenditure is capitalised when the criteria for recognising an asset are met

The directors have adopted a policy whereby the costs are written off on a straight line basis over a period of 5 years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	842,998
At 31 March 2013	842,998
AMORTISATION	
Amortisation for year	96,532
At 31 March 2013	96,532
NET BOOK VALUE	
At 31 March 2013	746,466

Teachers Media International Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	15,238
At 31 March 2013	<u>15,238</u>
DEPRECIATION	
Charge for year	1,292
At 31 March 2013	<u>1,292</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>13,946</u></u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	63
At 31 March 2013	<u>63</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>63</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Teachers Media International Canada Inc

Country of incorporation Canada

Nature of business provider of online professional development

	%
Class of shares	holding
Ordinary	100 00

	2013 £
Aggregate capital and reserves	(143,887)
Loss for the year	<u><u>(143,950)</u></u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2013	2012
Number	Class	Nominal value	£	£
10,640	Ordinary	£0 10	<u>1,064</u>	<u>46</u>

8,469 Ordinary shares of £0 10 each were allotted at par during the year

1,712 Ordinary shares of £0 10 each were allotted at a premium of £624 90 per share during the year

Teachers Media International Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

6 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the period under review the company acquired the trading assets of Teachers Media UK Limited for £600,000. Mr C Rutherford is the sole director and shareholder of Teachers Media UK Limited.

7 COMPARATIVE FIGURES

The financial statements for the period ended 31 March 2012 have not been subjected to audit.