

**DOMENICA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Domenica Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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Domenica Limited
Balance Sheet
As at 31 July 2017

Registered number: 07699856

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,113		6,817
			<u>5,113</u>		<u>6,817</u>
CURRENT ASSETS					
Stocks	4	6,750		6,000	
Debtors	5	19,625		1,626	
Cash at bank and in hand		10,753		1,763	
		<u>37,128</u>		<u>9,389</u>	
Creditors: Amounts Falling Due Within One Year	6	(67,326)		(44,852)	
		<u>(67,326)</u>		<u>(44,852)</u>	
NET CURRENT ASSETS (LIABILITIES)			(30,198)		(35,463)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,085)</u>		<u>(28,646)</u>
NET ASSETS			<u>(25,085)</u>		<u>(28,646)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(25,086)		(28,647)
			<u>(25,086)</u>		<u>(28,647)</u>
SHAREHOLDERS' FUNDS			<u>(25,085)</u>		<u>(28,646)</u>

Domenica Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Francesco Raciti

30/04/2018

The notes on pages 3 to 5 form part of these financial statements.

Domenica Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance basis
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was 4 (2016:4).

3. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 August 2016	10,950
As at 31 July 2017	10,950
Depreciation	
As at 1 August 2016	4,133
Provided during the period	1,704
As at 31 July 2017	5,837
Net Book Value	
As at 31 July 2017	5,113
As at 1 August 2016	6,817

Domerica Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

4. Stocks

	2017	2016
	£	£
Stock - finished goods	6,750	6,000
	<u>6,750</u>	<u>6,000</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Corporation tax recoverable assets	3,895	-
VAT	2,009	1,625
Director's loan account	13,721	1
	<u>19,625</u>	<u>1,626</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	10,229	14,645
Corporation tax	3,895	-
Other creditors	51,452	29,332
Accruals and deferred income	1,750	875
	<u>67,326</u>	<u>44,852</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

8. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 August 2016	Amounts advanced	Amounts repaid	As at 31 July 2017
	£	£	£	£
Mr Francesco Raciti	1	13,720	-	13,721

The above loan is unsecured, interest free and repayable on demand.

9. Transition to FRS 102

This is the first set of financial statements prepared under FRS 102. There were no transitional adjustments.

Domenica Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

10. General Information

Domenica Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07699856. The registered office is 14 Brooklands Road, Crawley, West Sussex, RH11 9QQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.