

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2014 TO 31 MARCH 2015
FOR
SMW ENERGY LIMITED

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FOR THE PERIOD 1 AUGUST 2014 TO 31 MARCH 2015**

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SMW ENERGY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2014 TO 31 MARCH 2015

DIRECTOR: S White

REGISTERED OFFICE: 8 Windmill Field
Abbeymead
Gloucester
Gloucestershire
GL4 4RQ

REGISTERED NUMBER: 07699851 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	31.7.14 £
FIXED ASSETS			
Tangible assets	2	21,374	25,642
CURRENT ASSETS			
Debtors		4,076	12,677
Cash at bank		<u>32,474</u>	<u>5,147</u>
		36,550	17,824
CREDITORS			
Amounts falling due within one year		<u>(55,492)</u>	<u>(49,376)</u>
NET CURRENT LIABILITIES		<u>(18,942)</u>	<u>(31,552)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,432</u>	<u>(5,910)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>2,332</u>	<u>(6,010)</u>
SHAREHOLDERS' FUNDS		<u>2,432</u>	<u>(5,910)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 July 2015 and were signed by:

S White - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2014 TO 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net current liabilities of £18,942. The director has considered the funding required by the company for a period of at least 12 months from the date of approval of these financial statements and has concluded that the company will be able to generate sufficient cash flow to ensure that all third party liabilities are paid on their due date. He has also agreed not to withdraw his director's loan account to the detriment of other unsecured creditors.

As a result the director considers it is appropriate to assume that the company can continue to operate as a going concern and has consequently drawn up the financial statements on that basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles- 25% reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	
and 31 March 2015	<u>28,644</u>
DEPRECIATION	
At 1 August 2014	3,002
Charge for period	<u>4,268</u>
At 31 March 2015	<u>7,270</u>
NET BOOK VALUE	
At 31 March 2015	<u>21,374</u>
At 31 July 2014	<u>25,642</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.7.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S White, the sole director, who owns all of the issued equity share capital of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SMW ENERGY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SMW Energy Limited for the period ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of SMW Energy Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SMW Energy Limited and state those matters that we have agreed to state to the director of SMW Energy Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SMW Energy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SMW Energy Limited. You consider that SMW Energy Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of SMW Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

3 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.