

**REGISTERED NUMBER: 07699851 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014**

**FOR**

**SMW ENERGY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**SMW ENERGY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2014**

**DIRECTOR:** S White

**REGISTERED OFFICE:** 8 Windmill Field  
Abbeymead  
Gloucester  
Gloucestershire  
GL4 4RQ

**REGISTERED NUMBER:** 07699851 (England and Wales)

**ACCOUNTANTS:** Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2014**

	Notes	31.7.14 £	31.7.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	25,642	12,994
<b>CURRENT ASSETS</b>			
Debtors		12,677	27,047
Cash at bank		<u>5,147</u>	<u>5,454</u>
		17,824	32,501
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(49,376)</u>	<u>(38,071)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(31,552)</u>	<u>(5,570)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(5,910)	7,424
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>-</u>	<u>(4,580)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(5,910)</u>	<u>2,844</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(6,010)</u>	<u>2,744</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(5,910)</u>	<u>2,844</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2014 and were signed by:

S White - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date the company had net current liabilities of £31,522. The director has considered the funding required by the company for a period of at least 12 months from the date of approval of these financial statements and has concluded that the company will be able to generate sufficient cash flow to ensure that all third party liabilities are paid on their due date. He has also agreed not to withdraw his director's loan account to the detriment of other unsecured creditors.

As a result the director considers it is appropriate to assume that the company can continue to operate a going concern and has consequently drawn up the financial statements on that basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles- 25% reducing balance

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	25,990
Additions	28,644
Disposals	<u>(25,990)</u>
At 31 July 2014	<u>28,644</u>
<b>DEPRECIATION</b>	
At 1 August 2013	12,996
Charge for year	3,002
Eliminated on disposal	<u>(12,996)</u>
At 31 July 2014	<u>3,002</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>25,642</u>
At 31 July 2013	<u>12,994</u>

**3. CREDITORS**

Creditors include an amount of £ 0 (31.7.13 - £ 7,198 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2014**

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S White, the sole director, who owns all of the issued equity share capital of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SMW ENERGY LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SMW Energy Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of SMW Energy Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SMW Energy Limited and state those matters that we have agreed to state to the director of SMW Energy Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SMW Energy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SMW Energy Limited. You consider that SMW Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SMW Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

18 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.