

Pete Miller Electrical Limited
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

Company Registration Number - 07699822

Pete Miller Electrical Limited
COMPANY NUMBER - 07699822

Balance sheet as at 30 June 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		30,800		26,000
Current assets					
Debtors	5	2,419		3,725	
Cash at bank and in hand		14,941		9,027	
		<u>17,360</u>		<u>12,752</u>	
Current liabilities					
Creditors - Amounts falling due within one year	6	<u>19,896</u>		<u>19,234</u>	
NET CURRENT LIABILITIES			<u>(2,536)</u>		<u>(6,482)</u>
Total assets less current liabilities			<u><u>28,264</u></u>		<u><u>19,518</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss account			<u>28,262</u>		<u>19,516</u>
Shareholders' funds			<u><u>28,264</u></u>		<u><u>19,518</u></u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial year ended 30 June 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 30 March 2022
and signed on their behalf by:

P Miller

The notes on pages 2 to 4 form an integral part of these accounts.

Pete Miller Electrical Limited**Notes to the Financial Statements****For the year ended 30 June 2021**

1. General Information

PETE MILLER ELECTRICAL LIMITED is a Private Company, limited by shares, domiciled in England and Wales, registration number 07699822.

The company's registered office is Brunswick House, 1 Weirfield Green, Taunton, Somerset TA1 1AZ.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

3. Employees

The average number of persons employed by the company (including directors) during the year was 1 and in 2020 was 1

Pete Miller Electrical Limited**Notes to the Financial Statements****For the year ended 30 June 2021****4. Fixed assets - tangible**

	Plant and Machinery etc.
<u>Fair value</u>	£
At 1 July 2020	32,729
Additions	12,500
At 30 June 2021	45,229
<u>Depreciation</u>	
At 1 July 2020	6,729
Charge for year	7,700
At 30 June 2021	14,429
<u>Net book values</u>	
At 30 June 2021	30,800
At 1 July 2020	26,000

	2021	2020
	----	----
	£	£
5. Debtors		
Due within one year:		
Trade debtors	2,419	3,725

	2021	2020
	----	----
	£	£

6. Creditors

Amounts falling due within one year:		
Trade creditors	5,153	2,431
Obligations under hire purchase liabilities	5,610	9,570
Director's Current Accounts	9,133	7,233
	19,896	19,234

Pete Miller Electrical Limited**Notes to the Financial Statements****For the year ended 30 June 2021**

2021	2020
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£	£

7. Called up share capital

There was no change in share capital during the year.

Allotted, called up and fully paid
shares of £1 each Ordinary

2	2
=====	=====

8. Related party transactions

Advance from directors

As at the 30th June 2021, the company owed the director £9133 (2020 - £7233). The loan is interest free and has no fixed term for repayment.

9. Control

Mr P Miller, a director, controls the company by virtue of a majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.