REGISTERED NUMBER: 07699808 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2019

for

Chronometric Time Ltd

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for the Year Ended 30 June 2019

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Chronometric Time Ltd

Company Information
for the Year Ended 30 June 2019

DIRECTOR:	Mr. O. Khan
REGISTERED OFFICE:	42 Pitts Road Slough Berkshire SL1 3XH
REGISTERED NUMBER:	07699808 (England and Wales)
ACCOUNTANTS:	VG Woodhouse & Co 20 a, The Mall Ealing London W5 2PJ

Balance Sheet
30 June 2019

	Notes	30.6.19 £	30.6.18 £
CURRENT ASSETS			
Stocks		89,539	94,891
Debtors	4	226	226
Cash at bank		23,126	13,437
		112,891	108,554
CREDITORS			
Amounts falling due within one year	5	(19,677)	(9,269)
NET CURRENT ASSETS		93,214	99,285
TOTAL ASSETS LESS CURRENT LIABILITIES		93,214	99,285
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		93,213	99,284
SHAREHOLDERS' FUNDS		93,214	99,285

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 March 2020 and were signed by:

Mr. O. Khan - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Chronometric Time Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Other debtors	226	226

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade creditors	1	1
Taxation and social security	16,304	5,657
Other creditors	3,372	3,611
	19,677	9,269

6. ULTIMATE CONTROLLING PARTY

The company is controlled by its director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.