

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 July 2013**

FOR

PJM & Co. Properties Ltd

REGISTERED NUMBER: 07699803



INDEX TO THE FINANCIAL STATEMENTS

	Page
Company Information	3
Report of the Director	4
Profit and Loss Account	5
Balance Sheet	6
Statement by Director	7
Notes to the Financial Statements	8
Detailed Profit and Loss Account	10

COMPANY INFORMATION

DIRECTOR:

J. M Mills

SECRETARY:

P Johnson

REGISTERED OFFICE:

70 Mill Beck Lane
Cottingham
East Yorkshire
HU16 4EU

REGISTERED NUMBER:

07699803

REPORT OF THE DIRECTOR

The director presents this report with the financial statements of the company for the year ended 31 July 2013

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was that of letting residential property owned by the company

DONATIONS

No political or charitable contributions were made during the year

DIRECTOR

The director of the company in office during the year and their beneficial interest in the issued share capital was as follows

Name	Class of Capital		31 07 13	01 08 12
J M Mills	Ordinary Shares £1	1	15	15

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

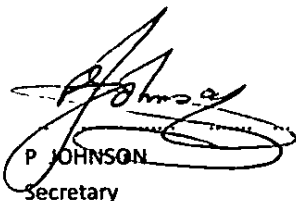
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

select suitable accounting policies and then apply them consistently
make judgements and estimates that are reasonable and prudent
prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD


P. JOHNSON
Secretary

12th March 2014

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 July 2013

	Notes	31 07 13 £	31 07 12 £
TURNOVER		6,600	4,253
Administrative expenses		(1,318)	(3,599)
OPERATING PROFIT / (LOSS)	3	5,282	654
Interest receivable		<u>1</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,283	654
Tax on profit on ordinary activities	4	<u>(1,056)</u>	<u>(307)</u>
RETAINED PROFIT FOR THE YEAR		<u>4,227</u>	<u>347</u>

CONTINUING OPERATIONS:

None of the company's activities were acquired or discontinued during the current

RECOGNISED GAINS AND LOSSES:

The company has no recognised gains or losses other than the profit for the current year

The notes form part of these financial statements

BALANCE SHEET

As at 31 July 2013

	Notes	31 07 13 £	£	31 07 12 £	£
NON-CURRENT ASSETS.					
Investment Property	5		114,000		114,000
CURRENT ASSETS:					
Cash at bank and in hand		9,641		4,471	
Prepayments		<u>18</u>		<u>18</u>	
		9,659		4,489	
CREDITORS:					
Amounts falling due within one year	6	<u>(1,203)</u>		<u>(454)</u>	
NET CURRENT LIABILITIES			8,455		4,035
TOTAL ASSETS LESS					
CURRENT LIABILITIES:			<u>122,455</u>		<u>118,035</u>
CREDITORS:					
Amounts falling due after more than one year	7		<u>(117,781)</u>		<u>(117,588)</u>
NET ASSETS / (LIABILITIES)			<u>4,674</u>		<u>447</u>
CAPITAL AND RESERVES.					
Called up share capital	8		100		100
Profit and loss account			<u>4,574</u>		<u>347</u>
			<u>4,674</u>		<u>447</u>

STATEMENT BY DIRECTOR

As at 31 July 2013

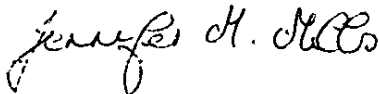
For the year ending 31st July 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)



J M Mills - Director

Approved by the Board

12th March 2014

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

31 July 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Investment properties

Investment properties are held on the balance sheet at market value and are not subject to periodic charges for depreciation. Properties are periodically revalued with changes in market value taken to the statement of recognised gains and losses, unless a deficit on an individual property is expected to be permanent, in which case it shall be charged in the profit and loss account of the period

2 TURNOVER

Turnover comprises rental income from investment property.

3 OPERATING PROFIT

The operating profit is stated after charging

	2013	2012
	£	£
Director's remuneration and other benefits	-	-

4 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows

	2013	2012
	£	£
Profit before tax	5,282	654
Expenses not deductible for tax purposes	-	879
Adjusted Taxable profit	<u>5,282</u>	<u>1,533</u>
UK Corporation Tax	1,056	307

5 INVESTMENT PROPERTY

	2013	2012
	£	£
At beginning of period	0	
Additions	114,000	114,000
Revaluation gain / (loss)	0	0
At end of period	<u>114,000</u>	<u>114,000</u>

Property purchased in period at market value therefore was not subject to revaluation at year end

6 CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Deferred income	147	147
Taxation	1,056	307
	<u>1,203</u>	<u>454</u>

7 CREDITORS: Amounts falling due after one year

	2013	2012
	£	£
Loan by Director	58,000	58,000
Loan by Company Secretary	59,781	59,588
	<u>117,781</u>	<u>117,588</u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2013 £	2012 £
100	Ordinary Shares	£1	100	100

Allotted, issued and fully paid Number	Class	Nominal Value	2013 £	2012 £
100	Ordinary Shares	£1	100	100

8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013	2012
	£	£
Opening shareholders' funds	347	0
Profit for the financial year	4,227	347
Closing shareholders' funds	4,574	347

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 July 2013

	31 07 13		31 07 12	
	£	£	£	£
Turnover		6,600		4,253
Administration expenses				
Advertising	0		42	
Insurance	138		108	
Management Charges	792		690	
Repairs and Maintenance	125		1,202	
Depreciation of fixed assets	0		0	
Sundry expenses	83		78	
Bank charges	0		0	
Legal Fees	0		879	
Accountancy Fees	180		600	
		<u>(1,318)</u>		<u>(3,599)</u>
		5,282		654
Interest payable & similar charges		1		0
NET PROFIT BEFORE TAX		<u>5,283</u>		<u>654</u>

This page does not form part of the statutory financial statements