

**REGISTERED NUMBER: 07699769 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2017**  
**FOR**  
**NOVACAPITA LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**ABRIDGED BALANCE SHEET**  
**30TH SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,598		-
<b>CURRENT ASSETS</b>					
Debtors		7,535		-	
Cash at bank		<u>28,729</u>		<u>163</u>	
		36,264		163	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,713</u>		<u>1,278</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,551</u>		<u>(1,115)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,149		(1,115)
<b>PROVISIONS FOR LIABILITIES</b>			<u>897</u>		-
<b>NET ASSETS/(LIABILITIES)</b>			<u>8,252</u>		<u>(1,115)</u>
<b>RESERVES</b>					
Income and expenditure account			<u>8,252</u>		<u>(1,115)</u>
			<u>8,252</u>		<u>(1,115)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**30TH SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th June 2018 and were signed by:

R W Moss - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Novacapita Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	07699769
<b>Registered office:</b>	The Foundry 9 Park Lane Puckeridge Ware Hertfordshire SG11 1RL

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts recoverable from funding contracts together with sales of services, stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 20% on cost

**Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially at transaction value and subsequently measured at their settlement value. The company has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
Additions	5,358
At 30th September 2017	<u>5,358</u>
<b>DEPRECIATION</b>	
Charge for year	760
At 30th September 2017	<u>760</u>
<b>NET BOOK VALUE</b>	
At 30th September 2017	<u>4,598</u>

**5. RELATED PARTY DISCLOSURES**

During the year the company received consultancy services of £22,572 from Experio Life Limited. Mr R W Moss is a director of Experio Life Limited.

**6. ULTIMATE CONTROLLING PARTY**

The controlling party is R W Moss.

The ultimate controlling party is R W Moss.

**7. LIMITED BY GUARANTEE**

The company is limited by guarantee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.