Registered number: 07699732

PKR PROPERTY SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

Reynolds

PKR Property Solutions Ltd
Company No. 07699732
Abbreviated Balance Sheet 31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		8,381		10,674
			8,381		10,674
CURRENT ASSETS					
Stocks		1,500		9,500	
Debtors		18,084		-	
Cash at bank and in hand		3,234		13,120	
		22,818		22,620	
Creditors: Amounts Falling Due Within One Year		(31,152)		(32,201)	
NET CURRENT ASSETS (LIABILITIES)			(8,334)		(9,581)
TOTAL ASSETS LESS CURRENT LIABILITIES			47		1,093
Creditors: Amounts Falling Due After More Than One Year	**3**		-		(720)
NET ASSETS			47		373
CAPITAL AND RESERVES					
Called up share capital	**4**		1		1
Profit and Loss Account			46		372
SHAREHOLDERS' FUNDS			47		373

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Jon Parker

23/08/2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	3 years straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	**£**
As at 5 September 2015	27,908
Additions	437
As at 31 August 2016	28,345
Depreciation	
As at 5 September 2015	17,234
Provided during the period	2,730
As at 31 August 2016	19,964
Net Book Value	
As at 31 August 2016	8,381
As at 5 September 2015	10,674

3. **Creditors: Amounts Falling Due After More Than One Year**

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	-	720

4. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1	1	1

5. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.