

4 THE YOUTH LTD

**Company Registration Number:
07699716 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 11th July 2011

End date: 31st July 2012

SUBMITTED

4 THE YOUTH LTD

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Company Information for the Period Ended 31st July 2012

Director:

Samuel Joel ALBROW
Ann Peggy BALL
Robin Allan CHRISTIAN
Morwen Elizabeth MILLSON
Dean SWEET
Jane Mary Tickner

Registered office:

Forest Youth Wing The Forest School Comptons Lane
Horsham
West Sussex
RH13 5NW
GBR

Company Registration Number:

07699716 (England and Wales)

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Directors' Report Period Ended 31st July 2012

The directors present their report with the financial statements of the company for the period ended 31st July 2012

Principal activities

The principal activity of the company in the period under review was:

A charitable company providing youth work services for young people based on their needs

Directors

The directors shown below have held office during the whole of the period from

11th July 2011 to 31st July 2012

Samuel Joel ALBROW

Ann Peggy BALL

Robin Allan CHRISTIAN

Morwen Elizabeth MILLSON

Dean SWEET

The director(s) shown below resigned during the period

Jane Mary Tickner on 18 March 2012

Political and charitable donations

4 The Youth did not make any charitable donations or contribute to any political parties during the period.

Company policy on the employment of disabled persons

4 The Youth is committed to providing opportunities to and supporting disabled staff and volunteers. In 2011/12 the charity employed one disabled part time member of staff.

Aims and purposes 4 The Youth Ltd is a Charitable Company Limited by Guarantee set up by local professionals to provide a practical framework to continue to run local youth projects for local young people that would have otherwise closed as the statutory youth services have been forced to focus their resource elsewhere. 4 The Youth believe in working with others in both the voluntary and statutory sector to maintain and improve provision for young people based on their needs. Objectives and Activities 4 The Youth aims to provide young people living in the Horsham and surrounding areas with access to youth work provision that meets their needs. 4 The Youth works for the benefit for the local community, specifically young people through the organisation of activities which support their growth, develop skills, capacity and capability to empower them to participate independently in society. Our provision for young people is provided in a number of ways including:- Providing youth clubs that provide a safe, fun informal learning environment for young people from 12 - 19 including those with additional needs. Volunteering opportunities that enable young people to develop their own skills while supporting their peers. Residential trip opportunities that allow young people to independently experience new challenges with their peers. Training opportunities and project work which enable young people to develop skills and gain qualifications which increase self confidence and employability.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 10 April 2013

And Signed On Behalf Of The Board By:

Name: Samuel Joel ALBROW

Status: Director

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Profit and Loss Account

for the Period Ended 31st July 2012

	Notes	2012 £	£
Turnover:		74,654	-
Cost of sales:		44,494	-
Gross profit or (loss):		<u>30,160</u>	<u>-</u>
Administrative expenses:	, 3	5,330	-
Operating profit or (loss):	2	<u>24,830</u>	<u>-</u>
Interest receivable and similar income:		0	-
Interest payable and similar charges:		0	-
Profit or (loss) on ordinary activities before taxation:		<u>24,830</u>	<u>-</u>
Tax on profit or loss on ordinary activities:		0	-
Profit or (loss) for the financial year:		<u><u>24,830</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

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Statement of total recognised gains and losses 31st July 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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Balance sheet As at 31st July 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets:		0	-
Tangible assets:		0	-
Total fixed assets:		<u>0</u>	<u>-</u>
Current assets			
Stocks:		0	-
Debtors:	4	191	-
Cash at bank and in hand:		25,205	-
Total current assets:		<u>25,396</u>	<u>-</u>
Creditors: amounts falling due within one year	5	566	-
Net current assets (liabilities):		<u>24,830</u>	<u>-</u>
Total assets less current liabilities:		24,830	-
Creditors: amounts falling due after more than one year:		0	-
Provision for liabilities:		0	-
Total net assets (liabilities):		<u>24,830</u>	<u>-</u>

The notes form part of these financial statements

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Balance sheet As at 31st July 2012 continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:		0	-
Revaluation reserve:		0	-
Profit and Loss account:	6	24,830	-
Total shareholders funds:		<u>24,830</u>	<u>-</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Samuel Joel ALBROW
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared on the basis of historic cost in accordance with: Accounting and Reported by Charities - Statement of Recommended Practice (SORP 2005); and with Financial Reporting Standards for Smaller Enterprises (FRSSE) and with the Charities Act

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period. The charity is not VAT registered therefore VAT has not been deducted from any income.

Tangible fixed assets depreciation policy

As the charity acts as service provider it does not hold any fixed assets, these remain the property of the buildings we operate in. For this reason depreciation of fixed assets is not relevant.

Intangible fixed assets amortisation policy

The charity does consider itself to have and therefore has not accounted for any intangible fixed assets.

Valuation information and policy

Any stock held is valued its original wholesale value. Costs include all expenses that are directly attributable to the cost of delivery of services.

Other accounting policies

Grants and Donations Grants and donations are only included on the P&L when the charity has unconditional entitlement to the resources. Conditional or restricted funding is only recorded once services have been delivered. No tax has been reclaimed on donations and gifts in this financial year. Gifts in kind for use by the charity are only recorded in the P&L when there is a clear monetary value. The value of voluntary help is not included in the accounts but is described in the trustees report. The value of facilities such as buildings and the support of delivery partners has not been included in the P&L as it is not easily separately quantifiable. Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or reasonable value on receipt. It should be noted that 4 The Youth does not hold assets such as sports equipment, minibuses etc as these remain the property of our partner venues where delivery takes place.

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Notes to the Financial Statements for the Period Ended 31st July 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	
	£	£
Depreciation - owned assets:	0	-
Depreciation - assets on hire purchase contract:	0	-
Amortisation of goodwill:	0	-
Amortisation of other intangible assets:	0	-
Profit or (loss) on disposal of fixed assets:	0	-
Operating lease rentals:	0	-
Bad debts written off:	0	-

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Notes to the Financial Statements for the Period Ended 31st July 2012

3. Employees

	2012	
	£	£
Wages and salaries:	30,694	-
Social security costs:	204	-
Pension costs:	0	-
Total staff costs:	30,898	-
Average number of employees including directors during the period:	17	-

The majority of staff work between 2.5 - 5 hours a week on a part time basis. The charity does not currently offer a pension scheme to employees.

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Notes to the Financial Statements for the Period Ended 31st July 2012

4. Debtors

	2012	
	£	£
Trade debtors:	191	-
Total:	191	-

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Notes to the Financial Statements for the Period Ended 31st July 2012

5. Creditors: amounts falling due within one year

	2012	
	£	£
Bank loans and overdrafts:	0	-
Amounts due under finance leases and hire purchase contracts:	0	-
Trade creditors:	100	-
Taxation and social security:	0	-
Accruals and deferred income:	0	-
Other creditors:	466	-
Total:	566	-

Other creditors include expenses payments to staff that were claimed this year but due for payment in the following accounting year.

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Notes to the Financial Statements for the Period Ended 31st July 2012

6. Profit and loss account

	2012	
	£	£
Opening balance:	-	-
Profit or (loss) for the period:	24,830	-
Equity dividends paid:	0	-
Retained profit:	<u>24,830</u>	<u>-</u>
