

Registration number 07699708

Richard Newton Consulting Ltd

Abbreviated accounts

for the year ended 31 July 2016



Richard Newton Consulting Ltd

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,272		4,454
Current assets					
Debtors		12,564		4,468	
Cash at bank and in hand		1,427		749	
		<u>13,991</u>		<u>5,217</u>	
Creditors: amounts falling due within one year		<u>(13,354)</u>		<u>(12,837)</u>	
Net current assets/(liabilities)			<u>637</u>		<u>(7,620)</u>
Total assets less current liabilities			4,909		(3,166)
Net assets/(liabilities)			<u>4,909</u>		<u>(3,166)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,908		(3,167)
Shareholders' funds			<u>4,909</u>		<u>(3,166)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Richard Newton Consulting Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 16 September 2016, and are signed on his behalf by:



.....
Mr Richard Newton
Director

Registration number 07699708

The notes on pages 3 to 4 form an integral part of these financial statements.

Richard Newton Consulting Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total fees earned for the year from the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Reducing Balance
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1.4. Government Grants

Government grants have been disclosed in the financial statement in line with SSAP 4 disclosure requirements. Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned. All grants in the profit and loss are recognised when all conditions for receipt have been complied with.

Richard Newton Consulting Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2015	7,015	
Additions	887	
At 31 July 2016	<u>7,902</u>	
Depreciation		
At 1 August 2015	2,561	
Charge for year	1,069	
At 31 July 2016	<u>3,630</u>	
Net book values		
At 31 July 2016	<u>4,272</u>	
At 31 July 2015	<u><u>4,454</u></u>	
3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u><u>1</u></u>	
	<u><u>1</u></u>	