

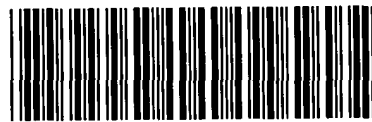
Report of the Director and

Unaudited Financial Statements for the Year Ended 31 July 2021

for

PCM2U LTD

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for the Year Ended 31 July 2021

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PCM2U LTD

Company Information
for the Year Ended 31 July 2021

DIRECTOR:

P A Cook

REGISTERED OFFICE:

3 Parkfield Drive
Bridlington
East Yorkshire
YO164QR

REGISTERED NUMBER:

07699682 (England and Wales)

ACCOUNTANTS:

I N Fenton
3 Parkfield Drive
Bridlington
East Yorkshire
YO16 4QR

PCM2U LTD (Registered number: 07699682)

Report of the Director
for the Year Ended 31 July 2021

The director presents his report with the financial statements of the company for the year ended 31 July 2021.

DIRECTOR

P A Cook held office during the whole of the period from 1 August 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P A Cook', written over a horizontal line.

P A Cook - Director

14 March 2022

Income Statement
for the Year Ended 31 July 2021

| | Notes | 31.7.21 £ | 31.7.20 £ |
|--|-------|-----------------|-----------------|
| TURNOVER | | 14,807 | 11,071 |
| Administrative expenses | | <u>(13,825)</u> | <u>(10,643)</u> |
| OPERATING PROFIT and PROFIT BEFORE TAXATION | | 982 | 428 |
| Tax on profit | | <u>(51)</u> | - |
| PROFIT FOR THE FINANCIAL YEAR | | <u>931</u> | <u>428</u> |

Balance Sheet
31 July 2021

| | Notes | 31.7.21 £ | 31.7.20 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 8,903 | 9,764 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (9,575) | (11,367) |
| NET CURRENT LIABILITIES | | (672) | (1,603) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (672) | (1,603) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 99 | 99 |
| Retained earnings | | (771) | (1,702) |
| SHAREHOLDERS' FUNDS | | (672) | (1,603) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 14 March 2022 and were signed by:



P A Cook - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. STATUTORY INFORMATION

PCM2U LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. EXCEPTIONAL ITEMS

| | | |
|-------------------|---------|---------|
| | 31.7.21 | 31.7.20 |
| | £ | £ |
| Registration fees | (400) | (397) |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.7.21 | 31.7.20 |
|------------------------------|--------------|---------------|
| | £ | £ |
| Taxation and social security | 51 | - |
| Other creditors | 9,524 | 11,367 |
| | <u>9,575</u> | <u>11,367</u> |