

**Registered Number 07699667**

**GROSVENOR HOUSE LEISURE LIMITED**

**Abbreviated Accounts**

**30 November 2014**

## Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	143,489	143,680
		<u>143,489</u>	<u>143,680</u>
<b>Current assets</b>			
Stocks		9,648	6,234
Debtors		9,987	7,618
Cash at bank and in hand		26,469	13,668
		<u>46,104</u>	<u>27,520</u>
<b>Creditors: amounts falling due within one year</b>	3	(56,592)	(40,190)
<b>Net current assets (liabilities)</b>		<u>(10,488)</u>	<u>(12,670)</u>
<b>Total assets less current liabilities</b>		<u>133,001</u>	<u>131,010</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(108,063)	(130,911)
<b>Total net assets (liabilities)</b>		<u>24,938</u>	<u>99</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		24,838	(1)
<b>Shareholders' funds</b>		<u>24,938</u>	<u>99</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 August 2015

And signed on their behalf by:

**David Thompson, Director**

**Amy Thompson, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represent the total invoice value excluding value added tax of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings - straight line over 50 years

Fixtures, fittings and equipment - straight line over 8 years

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

**Going concern**

The directors have confirmed that they will continue to provide financial support to the company and as a result the financial statements have been prepared on a going concern basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2013	163,672
Additions	12,056
Disposals	(661)
Revaluations	-
Transfers	-
At 30 November 2014	<u>175,067</u>
<b>Depreciation</b>	
At 1 December 2013	19,992
Charge for the year	11,586
On disposals	-
At 30 November 2014	<u>31,578</u>
<b>Net book values</b>	
At 30 November 2014	<u>143,489</u>
At 30 November 2013	<u>143,680</u>

## 3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	28,614	44,711

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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