

Registered Number 07699667

GROSVENOR HOUSE LEISURE LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	143,680	153,676
		<u>143,680</u>	<u>153,676</u>
Current assets			
Stocks		6,234	5,331
Debtors		7,618	5,403
Cash at bank and in hand		13,668	3,804
		<u>27,520</u>	<u>14,538</u>
Creditors: amounts falling due within one year	3	(40,190)	(51,287)
Net current assets (liabilities)		<u>(12,670)</u>	<u>(36,749)</u>
Total assets less current liabilities		<u>131,010</u>	<u>116,927</u>
Creditors: amounts falling due after more than one year	3	(130,911)	(135,822)
Total net assets (liabilities)		<u>99</u>	<u>(18,895)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(1)	(18,995)
Shareholders' funds		<u>99</u>	<u>(18,895)</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 June 2014

And signed on their behalf by:

David Thompson, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings - straight line over 50 years

Fixtures, fittings and equipment - straight line over 8 years

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Going concern

The director has confirmed that he will continue to provide financial support to the company and as a result the financial statements have been prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 December 2012	163,672
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>163,672</u>
Depreciation	
At 1 December 2012	9,996
Charge for the year	9,996
On disposals	-
At 30 November 2013	<u>19,992</u>
Net book values	
At 30 November 2013	<u>143,680</u>
At 30 November 2012	<u>153,676</u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	44,711	47,313

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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