Registered Number 07699667

GROSVENOR HOUSE LEISURE LIMITED

Abbreviated Accounts

30 November 2012

GROSVENOR HOUSE LEISURE LIMITED **Registered Number 07699667**

Abbreviated Balance Sheet as at 30 November 2012

	Notes	*2012*
		£
Fixed assets		
Tangible assets	2	153,676
		153,676
Current assets		
Stocks		5,331
Debtors		5,403
Cash at bank and in hand		3,804
		14,538
Creditors: amounts falling due within one year	3	(51,287)
Net current assets (liabilities)		(36,749)
Total assets less current liabilities		116,927
Creditors: amounts falling due after more than one year	3	(135,822)
Total net assets (liabilities)		(18,895)
Capital and reserves		
Called up share capital	4	100
Profit and loss account		(18,995)
Shareholders' funds		(18,895)

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 April 2013

And signed on their behalf by:
David Thompson, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total value of sales, excluding value added tax, made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:
Land and buildings - Straight line over 50 years
Fixtures, fittings and equipment - Straight line over 8 years

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value.

Going concern
The director has confirmed that he will continue to provide financial support to the company and as a result the financial statements have been prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
Additions	163,672
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	163,672
Depreciation	
Charge for the year	9,996
On disposals	-
At 30 November 2012	9,996
Net book values	
At 30 November 2012	153,676

3 Creditors

	2012 £
Secured Debts	47,313

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £
100 Ordinary shares of £1 each	100

On incorporation 100 Ordinary shares of £1 each were issued for cash at par value.

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