

Financial Statements for the Year Ended 30 June 2020

for

EED (Yorkshire) Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

DIRECTORS:

Ms D Povilauskiene
A Galeel

SECRETARY:

A Galeel

REGISTERED OFFICE:

Unit 8,
Binder Industrial Estate
Eland Road, Denaby Main
Doncaster
South Yorkshire
DN12 4HA

REGISTERED NUMBER:

07699648

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		232,309		241,200
CURRENT ASSETS					
Stocks		129,628		192,455	
Debtors	5	629,627		433,975	
Cash at bank and in hand		<u>282,312</u>		<u>240,254</u>	
		1,041,567		866,684	
CREDITORS					
Amounts falling due within one year	6	<u>100,326</u>		<u>153,080</u>	
NET CURRENT ASSETS			<u>941,241</u>		<u>713,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,173,550		954,804
CREDITORS					
Amounts falling due after more than one year	7		<u>44,479</u>		<u>910</u>
NET ASSETS			<u>1,129,071</u>		<u>953,894</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,128,971</u>		<u>953,794</u>
			<u>1,129,071</u>		<u>953,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2021 and were signed on its behalf by:

A Galcel - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

EED (Yorkshire) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2019 - 25) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2019 and 30 June 2020	<u>196,748</u>	<u>60,540</u>	<u>28,323</u>	<u>29,016</u>	<u>314,627</u>
DEPRECIATION					
At 1 July 2019	-	37,150	15,118	21,159	73,427
Charge for year	<u>-</u>	<u>4,678</u>	<u>2,641</u>	<u>1,572</u>	<u>8,891</u>
At 30 June 2020	<u>-</u>	<u>41,828</u>	<u>17,759</u>	<u>22,731</u>	<u>82,318</u>
NET BOOK VALUE					
At 30 June 2020	<u>196,748</u>	<u>18,712</u>	<u>10,564</u>	<u>6,285</u>	<u>232,309</u>
At 30 June 2019	<u>196,748</u>	<u>23,390</u>	<u>13,205</u>	<u>7,857</u>	<u>241,200</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	314,247	248,247
Other debtors	<u>315,380</u>	<u>185,728</u>
	<u>629,627</u>	<u>433,975</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Bank loans and overdrafts	-	23,027
Trade creditors	2,128	25,285
Taxation and social security	80,705	71,954
Other creditors	<u>17,493</u>	<u>32,814</u>
	<u>100,326</u>	<u>153,080</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20 £	30.6.19 £
Bank loans	50,000	-
Other creditors	<u>(5,521)</u>	<u>910</u>
	<u>44,479</u>	<u>910</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2020 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

25 June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.