

Financial Statements for the Period 1 July 2017 to 28 June 2018

for

EED (Yorkshire) Ltd

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for the Period 1 July 2017 to 28 June 2018

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DIRECTOR: Ms D Povilauskiene

SECRETARY: A Galeel

REGISTERED OFFICE: Unit 8,
Binder Industrial Estate
Eland Road, Denaby Main
Doncaster
South Yorkshire
DN12 4HA

REGISTERED NUMBER: 07699648

Balance Sheet
28 June 2018

| | Notes | 28.6.18 £ | £ | 30.6.17 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 249,157 | | 57,747 |
| CURRENT ASSETS | | | | | |
| Stocks | | 230,000 | | 62,650 | |
| Debtors | 5 | 303,097 | | 304,026 | |
| Cash at bank and in hand | | <u>224,496</u> | | <u>518,168</u> | |
| | | 757,593 | | 884,844 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>124,551</u> | | <u>143,806</u> | |
| NET CURRENT ASSETS | | | <u>633,042</u> | | <u>741,038</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>882,199</u> | | <u>798,785</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>882,099</u> | | <u>798,685</u> |
| | | | <u>882,199</u> | | <u>798,785</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

Ms D Povilauskiene - Director

Notes to the Financial Statements
for the Period 1 July 2017 to 28 June 2018

1. **STATUTORY INFORMATION**

EED (Yorkshire) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 20% on reducing balance |
| Computer equipment | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 July 2017 to 28 June 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 20 (2017 - 20) .

4. **TANGIBLE FIXED ASSETS**

| | Freehold property £ | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|------------------------|----------------------------|-------------|
| COST | | | | | |
| At 1 July 2017 | - | 60,540 | 22,582 | 29,016 | 112,138 |
| Additions | 196,748 | - | 5,741 | - | 202,489 |
| At 28 June 2018 | 196,748 | 60,540 | 28,323 | 29,016 | 314,627 |
| DEPRECIATION | | | | | |
| At 1 July 2017 | - | 28,167 | 9,484 | 16,740 | 54,391 |
| Charge for period | - | 4,856 | 3,768 | 2,455 | 11,079 |
| At 28 June 2018 | - | 33,023 | 13,252 | 19,195 | 65,470 |
| NET BOOK VALUE | | | | | |
| At 28 June 2018 | 196,748 | 27,517 | 15,071 | 9,821 | 249,157 |
| At 30 June 2017 | - | 32,373 | 13,098 | 12,276 | 57,747 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|---------------|----------------|----------------|
| | 28.6.18 £ | 30.6.17 £ |
| Trade debtors | 165,925 | 175,567 |
| Other debtors | 137,172 | 128,459 |
| | <u>303,097</u> | <u>304,026</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|------------------------------|----------------|----------------|
| | 28.6.18 £ | 30.6.17 £ |
| Bank loans and overdrafts | 16,528 | - |
| Trade creditors | 15,832 | 31,525 |
| Taxation and social security | 83,926 | 98,787 |
| Other creditors | 8,265 | 13,494 |
| | <u>124,551</u> | <u>143,806</u> |

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 28 June 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

28 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.