REGISTERED NUMBER: 07699630 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2017

FOR

NENE VALLEY ANGLING LIMITED

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NENE VALLEY ANGLING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2017

DIRECTOR:	N Powell
REGISTERED OFFICE:	Venture Court 2 Debdale Road Wellingborough Northamptonshire NN8 5AA
REGISTERED NUMBER:	07699630 (England and Wales)
ACCOUNTANTS:	ISIS Business Solutions Venture Court 2 Debdale Road Wellingborough Northamptonshire NN8 5AA

BALANCE SHEET
31ST JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		3,918		1,620
			3,918		1,620
CURRENT ASSETS					
Stocks		46,031		34,277	
Cash in hand		4,635		13,204	
		50,666		47,481	
CREDITORS					
Amounts falling due within one year	6	45,232		39,974	
NET CURRENT ASSETS			5,434		7,507
TOTAL ASSETS LESS CURRENT LIABILITIES			9,352		9,127
PROVISIONS FOR LIABILITIES			686		-
NET ASSETS			8,666		9,127
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			8,663		9,124
SHAREHOLDERS' FUNDS			8,666		9,127

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th March 2018 and were signed by:

N Powell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2017

1. STATUTORY INFORMATION

Nene Valley Angling Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st August 2016 and 31st July 2017	6,500
AMORTISATION	
At 1st August 2016 and 31st July 2017	6,500
NET BOOK VALUE	
At 31st July 2017	-
At 31st July 2016	-

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st August 2016	4,225	-	4,225
Additions	148	3,012	3,160
At 31st July 2017	4,373	3,012	7,385
DEPRECIATION			
At 1st August 2016	2,605	-	2,605
Charge for year	439	423	862
At 31st July 2017	3,044	423	3,467
NET BOOK VALUE			
At 31st July 2017	1,329	2,589	3,918
At 31st July 2016	1,620	-	1,620

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	8,563	10,296
Taxation and social security	10,311	8,833
Other creditors	26,358	20,845
	45,232	39,974

7. **RELATED PARTY DISCLOSURES**

Included within other creditors is a directors loan account balance totalling £24,359 (2016: £18,844). This is interest free and re-payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.