

**Unaudited Financial Statements**

**for the period**

**1 January 2019 to 30 June 2020**

**for**

**Vacuna Living Limited**

**Contents of the Financial Statements  
for the period 1 January 2019 to 30 June 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Vacuna Living Limited**  
**Company Information**  
**for the period 1 January 2019 to 30 June 2020**

**DIRECTORS:**

D Hutchinson  
J Hutchinson

**REGISTERED OFFICE:**

2C Harwood Road  
Northminster Business Park  
York  
YO26 6QU

**REGISTERED NUMBER:**

07699619 (England and Wales)

**ACCOUNTANTS:**

Clive Owen LLP  
Chartered Accountants  
Oak Tree House, Harwood Road  
Northminster Business Park  
Upper Poppleton  
York  
YO26 6QU

**Vacuna Living Limited (Registered number: 07699619)**

**Balance Sheet**  
**30 June 2020**

	Notes	2020 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		32,367		31,684
<b>CURRENT ASSETS</b>					
Stocks		155,451		212,097	
Debtors	5	161,625		91,889	
Cash at bank		<u>256,627</u>		<u>2,621</u>	
		573,703		306,607	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>373,169</u>		<u>183,423</u>	
<b>NET CURRENT ASSETS</b>			<u>200,534</u>		<u>123,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			232,901		154,868
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(33,375)		-
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(6,119)</u>		<u>(5,377)</u>
<b>NET ASSETS</b>			<u>193,407</u>		<u>149,491</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		300		300
Retained earnings			<u>193,107</u>		<u>149,191</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>193,407</u>		<u>149,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2020 and were signed on its behalf by:

J Hutchinson - Director

**Notes to the Financial Statements  
for the period 1 January 2019 to 30 June 2020**

**1. STATUTORY INFORMATION**

Vacuna Living Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line and 10% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

**Government grants**

Capital based grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset.

Revenue based grants are credited to the profit and loss account on receipt.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the period 1 January 2019 to 30 June 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 (2018 - 5) .

Notes to the Financial Statements - continued  
for the period 1 January 2019 to 30 June 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2019	9,497	1,508	82,544	5,290	98,839
Additions	2,040	5,410	19,348	-	26,798
Disposals	-	-	(20,490)	-	(20,490)
At 30 June 2020	<u>11,537</u>	<u>6,918</u>	<u>81,402</u>	<u>5,290</u>	<u>105,147</u>
<b>DEPRECIATION</b>					
At 1 January 2019	3,360	1,190	58,167	4,438	67,155
Charge for period	3,113	784	21,527	691	26,115
Eliminated on disposal	-	-	(20,490)	-	(20,490)
At 30 June 2020	<u>6,473</u>	<u>1,974</u>	<u>59,204</u>	<u>5,129</u>	<u>72,780</u>
<b>NET BOOK VALUE</b>					
At 30 June 2020	<u>5,064</u>	<u>4,944</u>	<u>22,198</u>	<u>161</u>	<u>32,367</u>
At 31 December 2018	<u>6,137</u>	<u>318</u>	<u>24,377</u>	<u>852</u>	<u>31,684</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2019	21,667
Transfer to ownership	(21,667)
At 30 June 2020	-
<b>DEPRECIATION</b>	
At 1 January 2019	14,897
Transfer to ownership	(14,897)
At 30 June 2020	-
<b>NET BOOK VALUE</b>	
At 30 June 2020	-
At 31 December 2018	<u>6,770</u>



Notes to the Financial Statements - continued  
for the period 1 January 2019 to 30 June 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2018
	£	£
Trade debtors	126,721	64,341
Other debtors	21,857	1,498
Prepayments and accrued income	13,047	26,050
	<u>161,625</u>	<u>91,889</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2018
	£	£
Bank loans and overdrafts	23,919	9,909
Hire purchase contracts (see note 8)	-	1,409
Trade creditors	66,164	20,032
Social security and other taxes	111,830	27,286
Other creditors	72,393	45,183
Directors' current accounts	72,691	49,237
Accruals and deferred income	26,172	30,367
	<u>373,169</u>	<u>183,423</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2018
	£	£
Bank loans - 1-2 years	24,868	-
Bank loans - 2-5 years	8,507	-
	<u>33,375</u>	<u>-</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 2020	2018
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>1,409</u>

	Non-cancellable operating leases 2020	2018
	£	£
Within one year	<u>-</u>	<u>9,333</u>

Notes to the Financial Statements - continued  
for the period 1 January 2019 to 30 June 2020

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2018
	£	£
Bank overdraft	-	9,909
Bank loans	57,294	-
Hire purchase contracts	-	1,409
	<u>57,294</u>	<u>11,318</u>

The loan of £70,000 is repayable over 3 years with a fixed interest rate of 3.90%. The loan is due to mature on 23 October 2022. The loan is secured by way of a personal guarantee by J Hutchinson.

10. PROVISIONS FOR LIABILITIES

	2020	2018
	£	£
Deferred tax	<u>6,119</u>	<u>5,377</u>
		Deferred tax
		£
Balance at 1 January 2019		5,377
Movement		<u>742</u>
Balance at 30 June 2020		<u>6,119</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	<u>100</u>	<u>100</u>
			<u>300</u>	<u>300</u>

12. CONTINGENT LIABILITIES

The company has granted a cross guarantee in respect of the bank borrowings of Tancred Investments Limited, a company under common control.

Notes to the Financial Statements - continued  
for the period 1 January 2019 to 30 June 2020

13. RELATED PARTY DISCLOSURES

	2020 £	2018 £
<b>Personnel of the entity:</b>		
Amount due to the directors	<u>72,691</u>	<u>49,237</u>
No interest has been charged.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.