

Registered number
07699601

Shoreditch Chicken & Cod Limited

Filleted Accounts

for the year ended 31 July 2017

Shoreditch Chicken & Cod Limited**Registered number:** 07699601**Balance Sheet****as at 31 July 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,686	245
Current assets			
Stocks		9,876	11,226
Debtors	3	1,382	185
Cash at bank and in hand		8,841	1,125
		<u>20,099</u>	<u>12,536</u>
Creditors: amounts falling due within one year	4	(48,920)	(48,806)
Net current liabilities		<u>(28,821)</u>	<u>(36,270)</u>
Net liabilities		<u>(27,135)</u>	<u>(36,025)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(27,235)	(36,125)
Shareholders' funds		<u>(27,135)</u>	<u>(36,025)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Nadeem Akhtar

Director

Approved by the board on 13 March 2018

Shoreditch Chicken & Cod Limited
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Fixture, fittings & equipment £
Cost	
At 1 August 2016	334
Additions	1,643
At 31 July 2017	<u>1,977</u>
Depreciation	
At 1 August 2016	89
Charge for the year	202
At 31 July 2017	<u>291</u>
Net book value	

At 31 July 2017	1,686
At 31 July 2016	245

3 Debtors	2017	2016
	£	£
Other debtors	1,382	185

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	1,124	879
Taxation and social security costs	1,068	189
Other creditors	46,728	47,738
	48,920	48,806

5 Going concern

The company continues to receive support from the Directors and other creditors. The directors are not aware of any reasons why this support will be withdrawn. As a result they have adopted the going concern basis of accounting.

6 Other information

Shoreditch Chicken & Cod Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suite 37/38 Marshall House

124 Middleton Road

Morden

Surrey

SM4 6RW

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