

**PRL ASSOCIATES LIMITED**  
**Abbreviated Unaudited Accounts**  
**For The Year Ended 31st July 2014**

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For The Year Ended 31st July 2014**

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**PRL ASSOCIATES LIMITED**  
**Company Information**  
**For The Year Ended 31st July 2014**

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<b>DIRECTOR:</b>	P R Lewis
<b>REGISTERED OFFICE:</b>	1 - 5 Nelson Street Southend on Sea Essex SS1 1EF
<b>REGISTERED NUMBER:</b>	07699571 (England and Wales)

Abbreviated Balance Sheet  
31st July 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	358	478
<b>CURRENT ASSETS</b>			
Debtors		-	1,080
Cash at bank		15,185	20,398
		<u>15,185</u>	<u>21,478</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(14,579)	(17,724)
<b>NET CURRENT ASSETS</b>		<u>606</u>	<u>3,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>964</u>	<u>4,232</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		963	4,231
<b>SHAREHOLDERS' FUNDS</b>		<u>964</u>	<u>4,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th April 2015 and were signed by:

P R Lewis - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31st July 2014**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st August 2013	
and 31st July 2014	<b>850</b>
<b>DEPRECIATION</b>	
At 1st August 2013	<b>372</b>
Charge for year	<b>120</b>
At 31st July 2014	<b>492</b>
<b>NET BOOK VALUE</b>	
At 31st July 2014	<b>358</b>
At 31st July 2013	<b>478</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b> £	2013 £
1	Ordinary	£1.00	<b>1</b>	<b>1</b>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the amount due to Mr P Lewis, a Director of the company was £393. During the year, the Director received dividends of £53,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.