

PRL ASSOCIATES LIMITED
Abbreviated Unaudited Accounts
For The Year Ended 31st July 2016

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For The Year Ended 31st July 2016**

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PRL ASSOCIATES LIMITED
Company Information
For The Year Ended 31st July 2016

DIRECTOR:	P R Lewis
REGISTERED OFFICE:	1 - 5 Nelson Street Southend on Sea Essex SS1 1EF
REGISTERED NUMBER:	07699571 (England and Wales)

PRL ASSOCIATES LIMITED (REGISTERED NUMBER: 07699571)

**Abbreviated Balance Sheet
31st July 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		201		268
CURRENT ASSETS					
Debtors		11,730		13,800	
Cash at bank		<u>37,551</u>		<u>17,566</u>	
		49,281		31,366	
CREDITORS					
Amounts falling due within one year		<u>36,657</u>		<u>26,262</u>	
NET CURRENT ASSETS			<u>12,624</u>		<u>5,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,825</u>		<u>5,372</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>12,824</u>		<u>5,371</u>
SHAREHOLDERS' FUNDS			<u>12,825</u>		<u>5,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th April 2017 and were signed by:

P R Lewis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st July 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015	
and 31st July 2016	850
DEPRECIATION	
At 1st August 2015	582
Charge for year	67
At 31st July 2016	649
NET BOOK VALUE	
At 31st July 2016	201
At 31st July 2015	268

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1.00	1	1

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the amount due to Mr P Lewis, a Director of the company was £1,745 (2015 : £2,050). During the year, the Director received dividends of £82,000 (2015 : £26,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.