

**Registered Number 07699571**

**PRL Associates Limited**

**Abbreviated Accounts**

**31 July 2012**

**PRL Associates Limited**

**Registered Number 07699571**

**Company Information**

**Registered Office:**

1 - 5 Nelson Street  
Southend on Sea  
Essex  
SS1 1EF

PRL Associates Limited

Registered Number 07699571

**Balance Sheet as at 31 July 2012**

	Notes	2012 £	£	
<b>Fixed assets</b>				
Tangible	2		637	
			<u>637</u>	-
<b>Current assets</b>				
Debtors		1,320		
Cash at bank and in hand		13,861		
Total current assets		<u>15,181</u>		-
<b>Creditors: amounts falling due within one year</b>		(15,705)		
<b>Net current assets (liabilities)</b>			(524)	
<b>Total assets less current liabilities</b>			<u>113</u>	-
<b>Total net assets (liabilities)</b>			<u>113</u>	-
<b>Capital and reserves</b>				
Called up share capital	3		1	
Profit and loss account			112	
<b>Shareholders funds</b>			<u>113</u>	-

- 
- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2012

And signed on their behalf by:

**P R Lewis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2012

**1 Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

**2 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
Additions	-	<u>850</u>
At 31 July 2012	-	<u>850</u>
<b>Depreciation</b>		
Charge for year	-	<u>213</u>
At 31 July 2012	-	<u>213</u>
<b>Net Book Value</b>		
At 31 July 2012		637

**3 Share capital**

2012  
£

**Allotted, called up and fully  
paid:**

1 Ordinary shares of £1 each

1

**Ordinary shares issued in  
the year:**

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

**Transactions with  
4 directors**

At the balance sheet date the amount due to Mr P Lewis, a Director of the company was £17.28. During the year, the Director received dividends of £42,000.