

**PB CHANGE MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Lennards

The Vicarage, 31 Great King Street
Macclesfield
Cheshire
SK11 6PL

Pb Change Management Limited
Unaudited Financial Statements
For The Year Ended 31 July 2022

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Pb Change Management Limited
Balance Sheet
As at 31 July 2022

Registered number: 07699552

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2		368
			2		368
CURRENT ASSETS					
Debtors	4	5,516		7,672	
Cash at bank and in hand		61,397		97,047	
		66,913		104,719	
Creditors: Amounts Falling Due Within One Year	5	(27,842)		(58,582)	
NET CURRENT ASSETS (LIABILITIES)			39,071		46,137
TOTAL ASSETS LESS CURRENT LIABILITIES			39,073		46,505
NET ASSETS			39,073		46,505
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			39,072		46,504
SHAREHOLDERS' FUNDS			39,073		46,505

Pb Change Management Limited
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Christian Bryce

Director

09/08/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% per annum of cost
Computer Equipment	20% per annum of cost

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.4. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pb Change Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2021	1,000	2,957	3,957
As at 31 July 2022	<u>1,000</u>	<u>2,957</u>	<u>3,957</u>
Depreciation			
As at 1 August 2021	800	2,789	3,589
Provided during the period	<u>199</u>	<u>167</u>	<u>366</u>
As at 31 July 2022	<u>999</u>	<u>2,956</u>	<u>3,955</u>
Net Book Value			
As at 31 July 2022	<u>1</u>	<u>1</u>	<u>2</u>
As at 1 August 2021	<u>200</u>	<u>168</u>	<u>368</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	5,516	5,516
Corporation tax recoverable assets	<u>-</u>	<u>2,156</u>
	<u>5,516</u>	<u>7,672</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accruals and deferred income	600	600
Director's loan account	<u>27,242</u>	<u>57,982</u>
	<u>27,842</u>	<u>58,582</u>

Pb Change Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

7. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2022	2021
	£	£
Mr Paul Christian Bryce	2,000	2,000

8. Dividends

	2022	2021
	£	£
On equity shares:		
Interim dividend paid	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

9. General Information

Pb Change Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07699552 . The registered office is 31 Great King Street, Macclesfield, Cheshire, SK11 6PL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.