

PB Change Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Lennards
Chartered Accountants
The Vicarage
31 Great King Street
Macclesfield
Cheshire
SK11 6PL

PB Change Management Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
PB Change Management Limited
for the Year Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PB Change Management Limited for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of PB Change Management Limited, as a body, in accordance with the terms of our engagement letter dated 15 July 2011. Our work has been undertaken solely to prepare for your approval the accounts of PB Change Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PB Change Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PB Change Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PB Change Management Limited. You consider that PB Change Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PB Change Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Lennards
Chartered Accountants
The Vicarage
31 Great King Street
Macclesfield
Cheshire
SK11 6PL
21 October 2015

PB Change Management Limited
(Registration number: 07699552)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		-	106
Current assets			
Debtors		9,120	5,940
Cash at bank and in hand		64,154	39,931
		73,274	45,871
Creditors: Amounts falling due within one year		(30,246)	(22,534)
Net current assets		43,028	23,337
Net assets		43,028	23,443
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		43,027	23,442
Shareholders' funds		43,028	23,443

The notes on pages 4 to 5 form an integral part of these financial statements.

PB Change Management Limited
(Registration number: 07699552)
Abbreviated Balance Sheet at 31 July 2015
..... continued

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 October 2015

.....
Paul Bryce
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

PB Change Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. The whole of the company's turnover was generated from its main activity and arose in the U.K.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Asset class	Depreciation method and rate
Office equipment	20% per annum of cost

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

PB Change Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2014	430	430
At 31 July 2015	430	430
Depreciation		
At 1 August 2014	324	324
Charge for the year	106	106
At 31 July 2015	430	430
Net book value		
At 31 July 2015	-	-
At 31 July 2014	106	106

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £		2014 Advance/ Credit £	
Paul Bryce				
Directors loan accounts credit balance	15,952	-	13,452	-
Paul Bryce				
Dividends on ordinary shares	26,000	-	24,000	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.