

**IHB ACCOUNTANTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

IHB Accountants Ltd
F25 Waterfront Studios
1 Dock Road
London
E16 1AH

IHB Accountants Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2022

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IHB Accountants Ltd
Balance Sheet
As At 31 July 2022

Registered number: 07699547

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		980		1,307
Investments	4		601,272		601,272
			602,252		602,579
CURRENT ASSETS					
Debtors	5	114,653		38,626	
Cash at bank and in hand		3,890		82,573	
			118,543		121,199
Creditors: Amounts Falling Due Within One Year	6	(30,652)		(37,070)	
NET CURRENT ASSETS (LIABILITIES)			87,891		84,129
TOTAL ASSETS LESS CURRENT LIABILITIES			690,143		686,708
Creditors: Amounts Falling Due After More Than One Year	7		(469,825)		(520,717)
NET ASSETS			220,318		165,991
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Profit and Loss Account		220,218		165,891	
SHAREHOLDERS' FUNDS			220,318		165,991

IHB Accountants Ltd
Balance Sheet (continued)
As At 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Aamir Ikram

Director

14 October 2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

IHB Accountants Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2021	1,104	7,304	8,408
As at 31 July 2022	1,104	7,304	8,408
Depreciation			
As at 1 August 2021	823	6,278	7,101
Provided during the period	70	257	327
As at 31 July 2022	893	6,535	7,428
Net Book Value			
As at 31 July 2022	211	769	980
As at 1 August 2021	281	1,026	1,307

4. Investments

	Unlisted
	£
Cost	
As at 1 August 2021	601,272
As at 31 July 2022	601,272
Provision	
As at 1 August 2021	-
As at 31 July 2022	-
Net Book Value	
As at 31 July 2022	601,272
As at 1 August 2021	601,272

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	6,115	31,189
Other debtors	108,538	7,437
	114,653	38,626

IHB Accountants Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	5,127	5,012
Corporation tax	7,566	10,778
PAYE & Social Security	109	-
VAT	3,395	200
Net wages	1,000	-
Other creditors	9,180	11,102
Credit card	-	455
Director's loan account	4,275	9,523
	<u>30,652</u>	<u>37,070</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	38,678	43,794
Amounts owed to group undertakings	431,147	476,923
	<u>469,825</u>	<u>520,717</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	<u>67,000</u>	<u>67,000</u>
	<u>67,000</u>	<u>67,000</u>

10. Related Party Transactions

Included in creditors is an amount of £4,275 (2021 - £9,523) payable to director. The loan is interest free.

Included in creditors is an amount of £431,147 (2021 - £476,923) payable to subsidiaries of the company. The loan is interest free.

IHB Accountants Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

11. General Information

IHB Accountants Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07699547 . The registered office is F25 Waterfront Studios, 1 Dock Road, London, E16 1AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.